

MARKET ROUNDUP 23th Oct, 2019

NIFTY FUTURE: 11630.20(+0.05%)

INDIA VIX: 16.5050

BANK NIFTY FUTURE: 29526.15(+0.11%)

PCR NIFTY: 0.886

Lat-hour recovery helped the market close with mild gains. Sensex ended 95 points, or 0.24 percent, higher at 39,058.83 and the Nifty closed at 11,604.10. BSE Midcap underperformed Sensex, closing 0.08 percent lower, but the BSE Smallcap index finished with a gain of 0.25 percent. BSE Telecom lost 3.04 percent.

Indian Markets	Last Price	Change
NIFTY	11604.10	0.14%
SENSEX	39058.83	0.24%
BANK NIFTY	29459.60	0.16%
BSE SMALL CAP	13223.06	0.25%
BSE MID CAP	14395.58	-0.08%

Commodity	Last Price	Change
GOLD	38060.00	0.47%
SILVER	45373.00	0.44%
COTTON	19470.00	0.05%
CRUDEOIL	3833.00	-0.49%
NATURAL GAS	160.70	-0.37%
ALUMINUM	131.55	0.00%

Global Market	Last Price	change
NASDAQ	8104.30	-0.72%
FTSE	7229.71	0.24%
CAC	5624.02	-0.60%
DAX	12748.29	-0.05%
NIKKEI	22625.38	0.34%
HANG SENG	26566.73	-0.82%
KOSPI	2080.62	-0.39%
SHANGHAI	2941.62	-0.43%
SGX NIFTY	11630.50	-0.07%

Amount in Cr.	Today	Till Day
FII	-213.23	-842.59
DII	-137.38	5694.53

Top Gainers	Last Price	Change
HCL Tech	1095.15	2.88%
Eicher Motors	20521.20	2.71%
Maruti Suzuki	7440.25	2.54%
SBI	275.45	1.83%
Titan Company	1348.65	1.44%

Top Losers	Last Price	% change
Adani Ports	396.10	-5.86%
Bharti Airtel	360.35	-3.68%
Zee entertain	242.10	-3.33%
Vedanta	146.25	-1.94%
Grasim	743.15	-1.71%

FX	Last Price	Change
USDINR	70.9375	-0.06%
EURINR	78.8975	-0.21%
GBPINR	91.2100	-0.79%
JPYINR	65.4750	0.14%

G-Bond	Yield	Change
US	1.738%	-1.59%
Indian	6.795%	+1.41%

Stocks touch 52 WK High	Last Price
Affle India	1460.00
Bajaj Auto	3237.35
HDFC AMC	3118.00
Blue Star	882.45
HDFC Life	625.90

Stocks 52 WK low	Last price
Coffee Day Enterprises	30.50
Lakshmi Villas Bank	17.15
RBL Bank	230.55

https://www.nseindia.com/products/content/equities/equities/eq_new_high_low.htm



STOCKS IN NEWS

JSW Steel Q2 consolidated net profit up 21% at Rs 2,536 crore

JSW Steel has posted 21.5 percent growth in its consolidated net profit at Rs 2,536 crore in the quarter ended September 2019. The company had posted profit of Rs 2,087 crore in the same quarter last year. Total revenue of the company was down 18.5 percent at Rs 17,572 crore versus Rs 21,552 crore, YoY. Earnings before interest, tax, depreciation and amortisation (EBITDA) was down 44.3 percent at Rs 2,731 crore, while margin was down 720 bps at 15.5 percent.

Indian Bank Q2 profit spikes 139% to Rs 358.6 cr YoY

Indian Bank registered a whopping 139 percent year-on-year growth in second quarter profit at Rs 358.6 crore, with showing sequential improvement in asset quality performance. The bottomline growth was driven by higher other income and pre-provision operating profit, and also lower provisions. Net interest income during the quarter increased 7.6 percent year-on-year to Rs 1,863 crore while other income (non-interest income) grew by 72.2 percent to Rs 737.65 crore YoY. Pre-provision operating profit in quarter ended September 2019 jumped 26 percent to Rs 1,501.8 crore compared to same period last year.

Havells India Q2 standalone net profit at Rs 181cr

Havells India has reported 1.5 percent year-on-year jump in its Q2 FY20 standalone net profit to Rs 181.4 crore. Revenue rose 1.8 percent to Rs 2,230.3 crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) fell 10.8 percent at Rs 234 crore, while EBITDA margin was down 150 bps at 10.5 percent. Tax expense of the company stood at Rs 23.7 crore versus Rs 75.4 crore.

IRB Infra Q2 profit rises 16% to Rs 200 cr, construction biz lifts revenue 22%

IRB Infrastructure Developers has reported a 15.7 percent year-on-year increase second quarter profit at Rs 200.18 crore, led by tax rate cut and strong revenue growth. However, lower margin limited bottomline growth. Profit in same quarter last year stood at Rs 172.95 crore. Tax expenses dropped 28.4 percent year-on-year to Rs 101.02 crore during the quarter. Revenue in quarter ended September increased 22.3 percent to Rs 1,752 crore compared to same period last year, driven by construction business. Construction segment revenue grew by 43 percent year-on-year to Rs 1,330.15 crore in Q2FY20, with its earnings before interest and tax rising 62 percent YoY to Rs 381.32 crore, company said in its BSE filing.

Praj Industries gains 5% on robust Q2 numbers

Shares of Praj Industries rose 5.4 percent intraday on October 23 after the company had reported robust numbers post Q2FY20 numbers. The company's September quarter net profit was up 81.2 percent at Rs 16.1 crore versus Rs 8.9 crore in the same quarter in 2018. The revenue was up 17.2 percent at Rs 294.1 crore versus Rs 251 crore. Earnings before interest, tax, depreciation and amortization (EBITDA) was up 20.9 percent at Rs 16.7 crore while the margin was at 5.7 percent.

Dr Reddys Laboratories gets EIR from USFDA: The company has received Establishment Inspection Report (EIR) from USFDA, for the Formulations Manufacturing facility at Shreveport, Louisiana, USA, indicating closure of the audit and the inspection classification of this facility is determined as No Action Indicated (NAI). Bajaj Auto Q2 profit jumps 22% on tax rate cut, but low volumes hit revenue



L&T wins over Rs 7,000 crore contract from HPCL

Engineering and construction major Larsen & Toubro on Wednesday said its arm LTHE has won a mega project from Hindustan Petroleum Corporation. As per the company's scheme classification, the mega project bagged by L&T Hydrocarbon Engineering Ltd (LTHE) is worth over Rs 7,000 crore. The project has to be completed on engineering, procurement, construction and commissioning (EPCC) basis. According to a statement by L&T, the project is for setting up a residue upgradation facility for Visakh Refinery Modernisation Project at Hindustan Petroleum Corporation Ltd's (HPCL) Vizag Refinery.

Bajaj Auto reported a healthy 21.7 percent year-on-year growth in September quarter profit, largely driven by corporate tax rate cut. Net profit during the quarter increased to Rs 1,402.4 crore, from Rs 1,152.5 crore in same period last year whereas tax expenses fell sharply to Rs 206.5 crore from Rs 500.2 crore in same period YoY. Revenue from operations in Q2 declined 4.1 percent year-on-year to Rs 7,707.3 crore with 12 percent YoY drop in volumes.

Bank of Maharashtra's exposure to DHFL is Rs 550 crore: CEO RS Rajeev

Bank of Maharashtra's total exposure to non-banking financial companies (NBFCs) is around Rs 12,000 crore, said RS Rajeev, managing director and CEO of the bank. 60 percent of the Rs 12,000 crore is exposed to HFCs while about Rs 400 crore is exposed to microfinance institutions (MFIs), said Rajeev.

ICICI Securities hits 52-week high post Q2 earnings

Shares of ICICI Securities touched a 52-week high of Rs 316, adding more than 11 percent intraday on October 23 after the company reported better-than-expected earnings in Q2 FY20. Net profit stood at Rs 135.1 crore, up 19 percent quarter-on-quarter. Revenue fell 8.8 percent YoY but was up eight percent QoQ to Rs 417 crore. The company has declared an interim dividend of Rs 4.25 per share.

NIFTY LEVELS

S1: 11506.17 **S2:** 11543.30 **S3:** 11566.24

R1: 11640.50 **R2:** 11663.44 **R3:** 11700.57

UPCOMING EVENTS

Date	Events
21 October. 19	Result: Mahindra Lifespace, Sagar cement, Tata Elxsi
22 October. 19	Result: Bajaj Finserv, Bajaj Finance, Axis Bank, ICICI Bank
23 October. 19	Result: Bajaj Auto, JSW Steel, L&T, Biocon, HCL Tech
24 October. 19	Result: Colgate, United Spirits, ITC, Maruti Suzuki
25 October. 19	Result: Atul limited, HDFC AMC, SBIN, Marico

