



**Wealthstreet**  
The Financial Engineers

## NOTICE

Notice is hereby given that the 3<sup>rd</sup> Annual General Meeting of the Members of **Wealthstreet Advisors Private Limited** will be held on **Monday, 30<sup>th</sup> September, 2019** at **11.00 A.M.** at the Registered office of the Company at A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015 to transact the following business:

### ORDINARY BUSINESS:

#### 1. Adoption of Financial Statements

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon.

For and on behalf of the Board of Directors  
Wealthstreet Advisors Private Limited

*Rakesh B. Lahoti*

Rakesh B. Lahoti  
Director  
DIN:00511829



Date: 06/09/2019  
Place: Ahmedabad

### Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote only on poll instead of himself and proxy need not be a member of the company.
2. Proxy to be effective must be deposited at registered office of the company at least 48 hours before the time of meeting.

**Wealthstreet Advisors Private Limited**

CIN : U74999GJ2016PTC094432

Regd. Office : A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S. G. Highway, Ahmedabad - 380015.

P : +91 79 6677 5500 • E : info@wealthstreet.in • W : www.wealthstreet.in



**Wealthstreet**  
The Financial Engineers  
**DIRECTORS' REPORT**

To,  
The Members,  
Wealthstreet Advisors Private Limited.

Yours Directors are pleased to present the 3<sup>rd</sup> Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31<sup>st</sup> March, 2019.

**1. Highlights of Standalone and Consolidated Financial Performance of the Company**

Financial performance of the Company for Financial Year 2018-19 and 2017-18 are summarized below:

PARTICULARS	(Amount in Rs.)			
	STANDALONE		CONSOLIDATED	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Sales and Other Income	5,64,18,155	4,36,27,902	6,16,75,562	4,73,49,770
Profit Before Interest, Depreciation & Tax	77,14,481	1,05,68,183	79,28,618	1,07,66,579
Less: Interest (Net)	19,42,212	-	19,42,212	-
Profit before Depreciation & Tax	57,72,269	1,05,68,183	59,86,406	1,07,66,579
Less: Depreciation	55,82,879	29,91,967	55,82,879	29,91,967
Profit before Tax	1,89,390	75,76,216	4,03,527	77,74,612
Less: Provisions for Taxation- Current Tax	7,28,778	21,32,046	7,88,961	21,95,902
Deferred Tax	(7,18,029)	2,42,750	(7,18,029)	2,42,750
<b>Net Profit after Tax</b>	<b>1,78,641</b>	<b>52,01,420</b>	<b>3,32,595</b>	<b>53,35,960</b>

**2. Review of Business Operations during the year (Standalone)**

During the year company has reported total income of Rs. 5,64,18,155/- against total income of Rs. 4,36,27,902/- in the previous year. Profit before tax (PBT) has been reported at Rs. 1,89,390/- in the current year as against Profit before Tax (PBT) of Rs. 75,76,216/- in the previous year. The net profit after tax for the current year 2018-19 is Rs. 1,78,641/- as compared to Rs. 52,01,420/- in the previous year.

**3. Review of Business Operations during the year (Consolidated)**

During the year company has reported consolidated total income of Rs. 6,16,75,562/- against total income of Rs. 4,73,49,770/- in the previous year. Profit before tax (PBT) has been reported at Rs. 4,03,527/- in the current year as against Profit before Tax (PBT) of Rs. 77,74,612/- in the previous year. The net profit after tax for the current year 2018-19 is Rs. 3,32,595/- as compared to Rs. 53,35,960/- in the previous year.

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*Parul Shah*  
DIRECTOR/AUTHORISED SIGNATORY

4. **Dividend**

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business.

5. **Report on Performance of Subsidiaries Companies**

As on 31st March, 2019, the Company has the following two wholly owned subsidiary companies:

1. Wealthstreet Finmart Private Limited
2. Wealthstreet Finserve Private Limited

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statement of subsidiary companies in Form AOC-1 is provided as **Annexure A**, which forms part of the Directors' Report of the Company. Your Company will also make available copy of separate audited financial statement in respect of each of the subsidiary companies upon request by any Member of the Company interested in obtaining the same. The Company has prepared Consolidated Financial Statements of the Company and its subsidiary companies, which form part of this Annual Report.

6. **Share Capital**

The Authorized Share Capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore Only) and during the year, the Company had increased paid up capital from Rs. 81,00,000/- (Rupees Eighty One Lakhs Only) to Rs. 96,42,860/- (Rupees Ninety Six Lakh Forty Two Thousand Eight Hundred Sixty Only).

The funds were raised by issue 154286 equity shares of Rs. 10/- each at a premium of Rs. 184.44/- per share aggregating to Rs. 3,00,00,000/ (Rupees Three Crores Only)- to Wilson Holdings Private Limited (Formerly known as Truvalue Agro Ventures Private Limited) through Private Placement by passed member resolution in Extra-Ordinary General Meeting held on 28th April, 2018 subject to receipt of regulatory approvals. Your Company had successfully completed Private Placement on July 06, 2018 consequent to prior approval accorded by Exchanges for change in shareholding on July 06, 2018.

7. **Changes in Nature of Business**

There are no significant changes had been made in the nature of the company during the financial year.

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*Praveen Laksh*

DIRECTOR/AUTHORISED SIGNATORY

8. **Company's Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

9. **Directors and Key Managerial Personnel**

The Company has 5 (five) Directors comprising 4 (Four) Executive Directors and 1 Non-Executive Director. During the year under review there is no change in the composition of Board of Directors of the company,

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

Ms. Pujan Narayanlal Raval was appointed as Company Secretary of the company w.e.f 20<sup>th</sup> June, 2018.

10. **Meeting of Board of Directors**

Eighteen (18) Board Meetings were held during the financial year ended 31st March, 2019. The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

Name of Directors	No. of Meetings Attended
Mr. Rakesh Baluram Lahoti	18
Mr. Ajay Radheshyam Saraogi	18
Mr. Jolitbhai Jasvantlal Shah	18
Mr. Kamlesh Rajendraprasad Tripathi	16
Mr. Kunal Bipinchandra Mehta	16

11. **Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

12. **Directors' Responsibility Statement**

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

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*Pooja Raval*

DIRECTOR/AUTHORISED SIGNATORY

- In the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2019 and of the Profit of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts of the Company on a 'going concern' basis; and
- The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**13. Board's Comment on the Auditors' Report**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

**14. Statutory Auditors**

The Auditors, M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, hold office until the conclusion of the 6<sup>th</sup> Annual General Meeting of the Company to be held in the year 2022.

**15. Details of Fraud Report by Auditor**

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

**16. Cost Record**

The provision of Cost audit as per section 148 does not applicable on the Company.

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*Ravi Kishor*  
 DIRECTOR/AUTHORISED SIGNATORY

**17. Public Deposit**

During the year under review your company has neither invited nor accepted any public deposit or deposits from the public as defined under section 73(1) of Companies Act, 2013.

**18. Particulars of Loans, Guarantees and Investments**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**19. Contracts and Arrangements with Related Parties**

All related party transactions that were entered during the financial year were in the ordinary course of the business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the Company.

Since no material related party transactions were entered by the Company and all the transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis, form AOC 2 is not applicable to the Company.

**20. Extract of Annual Return**

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed as "Annexure B" and forms part of this report.

**21. Corporate Social Responsibility (CSR)**

CSR provisions are not applicable to the Company.

**22. Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo**

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

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*Parvinder Kaur*

DIRECTOR/AUTHORISED SIGNATORY

**23. Significant and Material Orders Passed by the Regulators / Courts / Tribunals**

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

**24. Material changes between the date of the Board Report and end of Financial Year**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statements relate and the date of this report.

**25. Policies**

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. All our policies are available on our website at <https://www.wealthstreet.in/policies-and-procedures/> The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. The key policies that have been adopted by us as follows:

1. Insider trading policy
2. Internal Control Policy
3. Policy on Pre- Funded Instruments and Electronic Fund Transfer
4. Surveillance Risk Management Policy
5. Dormant Policy
6. Investor Grievance Policy
7. Conflict of Interest Policy
8. PMLA Policy

**26. Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or complaint received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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*Rajesh Chhabra*  
DIRECTOR/AUTHORISED SIGNATORY

**27. Acknowledgement**

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**Date: 06/09/2019**

**Place: Ahmedabad**

**For and on behalf of the Board of Directors of  
Wealthstreet Advisors Private Limited**

*Rakesh Lahoti*

**Rakesh Lahoti  
Director  
DIN:00511829**







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**ANNEXURE A**

**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures**

**Part A: Subsidiaries**

(Amount in Rs.)

Sl. No.	1	2
NAME OF THE SUBSIDIARY	WEALTHSTREET FINMART PRIVATE LIMITED	WEALTHSTREET FINSERVE PRIVATE LIMITED
The date since when subsidiary was acquired	25-05-2017	31-05-2017
Financial Year ending on	31-03-2019	31-03-2019
Reporting Currency	NA	NA
Authorised Share Capital	1,00,000	21,00,000
Paid up Share capital	1,00,000	1,00,000
Reserves and surplus	1,20,306	1,68,188
Total assets	14,87,645	7,44,666
Total Liabilities	14,87,645	7,44,666
Investments	Nil	Nil
Turnover	24,40,532	20,34,000
Profit before taxation	86,647	1,27,489
Provision for taxation	27,035	33,148
Profit after taxation	59,612	94,341
Proposed Dividend	Nil	Nil
% of shareholding	100	100

1. Names of subsidiaries which are yet to commence operations – N.A

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*Rajesh Patel*  
DIRECTOR/AUTHORISED SIGNATORY

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**Part B: Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	AMOUNT
1. Latest audited Balance Sheet Date	NIL
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate or Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates or Joint Venture	
Extent of Holding (in percentage)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Networth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Date: 06/09/2019  
Place: Ahmedabad

For and on behalf of the Board of Directors  
Wealthstreet Advisors Private Limited

*Rakesh B. Lahoti*  
Rakesh B. Lahoti  
Director  
DIN:00511829





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**ANNEXURE B**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I) REGISTRATION & OTHER DETAILS:**

i	CIN	U74999GJ2016PTC094432
ii	Registration Date	21/11/2016
iii	Name of the Company	Wealthstreet Advisors Private Limited
iv	Category/Sub-category of the Company	Company Limited by shares
v	Address of the Registered office & contact details	A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015
vi	Whether listed company	Unlisted
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% of total turnover of the company
1	Brokerage Income – Financial Services	K-66120	44
2	Debt Syndication Income	K-661	16
3	Consultancy & Advisory Income	M-70200	27
4	Other Operating Income	K-66190	13

**III) PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Wealthstreet Finmart Private Limited	U93090GJ2017PTC097567	Subsidiary	100	2(87)
2	Wealthstreet Finserve Private Limited	U65100GJ2017PTC097662	Subsidiary	100	2(87)

**WEALTHSTREET ADVISORS PVT. LTD.**

*[Signature]*  
**DIRECTOR/AUTHORISED SIGNATORY**

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## IV)

**SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total Equity)**  
**I - Category -wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	-	2,10,000	2,10,000	25.93	-	1,61,786	1,61,786	16.78	-9.15
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	6,00,000	6,00,000	74.07	-	6,25,072	6,25,072	64.82	-9.25
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL:(A) (1)</b>	-	<b>8,10,000</b>	<b>8,10,000</b>	<b>100.00</b>	-	<b>7,86,858</b>	<b>7,86,858</b>	<b>81.60</b>	<b>-18.4</b>
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)= (A)(1) + (A)(2)</b>	-	<b>8,10,000</b>	<b>8,10,000</b>	<b>100.00</b>	-	<b>7,86,858</b>	<b>7,86,858</b>	<b>81.60</b>	<b>-18.4</b>
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-

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*Parvati Kulkarni*  
 DIRECTOR/AUTHORISED SIGNATORY

h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1):</b>	-	-	-	-	-	-	-	-	-	-
<b>(2) Non Institutions</b>										
a) Bodies corporates	-	-	-	-	-	1,54,286	1,54,286	16.00	16.00	
i) Indian	-	-	-	-	-	-	-	-	-	
ii) Overseas	-	-	-	-	-	-	-	-	-	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	23,142	23,142	2.40	2.40	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	
c) Others (specify)	-	-	-	-	-	-	-	-	-	
<b>SUB TOTAL (B)(2):</b>	-	-	-	-	-	1,77,428	1,77,428	18.40	18.40	
<b>Total Public Shareholding (B)= (B)(1) + (B)(2)</b>	-	-	-	-	-	-	-	-	-	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	
<b>Grand Total (A+B+C)</b>	-	8,10,000	8,10,000	100.00	-	9,64,286	9,64,286	100.00	-	

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*Praveen Kumar*  
DIRECTOR/AUTHORISED SIGNATORY

**(V) SHAREHOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Rakesh Baluram Lahoti	100	0.01	-	100	0.01	-	0.00
2	Jyoti Lahoti	2400	0.30	-	2400	0.25	-	-0.05
3	Clear Water Commodities Private Limited	200000	24.69	-	151786	15.74	-	-8.95
4	Ajay Radheshyam Saraogi	2500	0.31	-	2500	0.26	-	-0.05
5	Rama Saraogi	2500	0.31	-	2500	0.26	-	-0.05
6	Vidyasagar Comtrade Private Limited	197500	24.38	-	149286	15.48	-	-8.90
7	Jolitbhai Shah	2500	0.31	-	2500	0.26	-	-0.05
8	Abhikbhai Shah	200000	24.69	-	151786	15.74	-	-8.95
9	Silverstone Infracon Private Limited	202500	25.00	-	154286	16.00	-	-9.00
10	Fortune Assets Private Limited	0	0	-	162000	16.80	-	16.80
11	Aalps Equitrade LLP	0	0	-	7714	0.80	-	0.80
	<b>Total</b>	<b>810000</b>	<b>100.00</b>		<b>786858</b>	<b>81.60</b>		<b>-18.4</b>

**(VI) CHANGE IN PROMOTERS' SHAREHOLDING**

Sl. No	Name of Shareholder	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No. of shares	% of total shares
1	Clear Water Commodities Private Limited	At the beginning of the year			200000	24.69		
		Changes during the year	06-07-2018	Sell	48214	8.95		
		At the end of the year			151786	15.74	151786	15.74

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*[Signature]*  
DIRECTOR/AUTHORISED SIGNATORY

2	Vidyasagar Comtrade Private Limited	At the beginning of the year			197500	24.38		
		Changes during the year	06-07-2018	Sell	48214	8.90		
		At the end of the year			149286	15.48	149286	15.48
3	Abhik Shah	At the beginning of the year			200000	24.69		
		Changes during the year	06-07-2018	Sell	48214	8.95		
		At the end of the year			151786	15.74	151786	15.74
4	Silverstone Infracon Private Limited	At the beginning of the year			202500	25.00		
		Changes during the year	06-07-2018	Sell	48214	9.00		
		At the end of the year			154286	16.00	154286	16.00
5	Fortune Assets Private Limited	At the beginning of the year			0	0		
		Changes during the year	06-07-2018	Purchase	162000	16.80		
		At the end of the year			162000	16.80	162000	16.80
6	Aalps Equitrade LLP	At the beginning of the year			0	0		
		Changes during the year	06-07-2018	Purchase	7714	0.80		
		At the end of the year			7714	0.80	7714	0.80

**(VII) SHAREHOLDING OF DIRECTORS**

Sl. No	Name of Shareholder	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No of shares	% of total shares
1	Rakesh Baluram Lahoti	At the beginning of the year			100	0.01		
		At the end of the year			100	0.01	100	0.01
2	Ajay Radheshyam Saraogi	At the beginning of the year			2,500	0.31		
		At the end of the year			2500	0.26	2500	0.26
3	Jolitbhai Shah	At the beginning of the year			2,500	0.31		
		At the end of the year			2,500	0.26	2500	0.26

WEALTHSTREET ADVISORS PVT. LTD.

*Rakesh Lahoti*  
DIRECTOR/AUTHORISED SIGNATORY

**(VIII) INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	-	2,35,00,000	-	2,35,00,000
ii) Interest due but not paid	-	0	-	
iii) Interest accrued but not due	-	0	-	
<b>Total (i+ii+iii)</b>	-	<b>2,35,00,000</b>	-	<b>2,35,00,000</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	-	1,24,32,575	-	1,24,32,575
<b>Net Change</b>	-	<b>(1,24,32,575)</b>	-	<b>(1,24,32,575)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	1,10,67,425	-	1,10,67,425
ii) Interest due but not paid	-	0	-	0
iii) Interest accrued but not due	-	0	-	0
<b>Total (i+ii+iii)</b>	-	<b>1,10,67,425</b>		<b>1,10,67,425</b>

WEALTHSTREET ADVISORS PVT. LTD.  
*Praveen Kumar*  
DIRECTOR/AUTHORISED SIGNATORY



(IX) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Directors:

Sl.No	Particulars of Remuneration	Name of Directors					Total Amount
		Rakesh Lahoti	Ajay Saraogi	Jolit Shah	Kunal Shah	Kamlesh Tripathi	
1	<b>Gross salary</b>						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	0	0	0	0		0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-	-
2	Stock option	0	0	0	0	0	-
3	Sweat Equity	0	0	0	0	0	-
4	Commission - as % of profit	0	0	0	0	0	-
5	Others, please specify	0	0	0	0	0	-
	<b>Total (A)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in Rs.)

S.No.	Particulars of Remuneration	Key Managerial Personnel
		<b>Company Secretary</b>
1	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,92,230
	<b>Total</b>	<b>1,92,230</b>

WEALTHSTREET ADVISORS PVT. LTD.

*Rakesh Mehta*

DIRECTOR/AUTHORISED SIGNATORY

(X) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

WEALTHSTREET ADVISORS PVT. LTD.

*Patel*  
DIRECTOR/AUTHORISED SIGNATORY

**RDA & Co.**

**Chartered Accountants**

**403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad-380009**

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**Independent Auditor's Report**

**To the Members of**

Wealthstreet Advisors Private Limited

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Wealthstreet Advisors Private Limited ("the Company")** which comprise the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

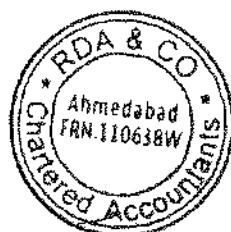
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



*factus*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

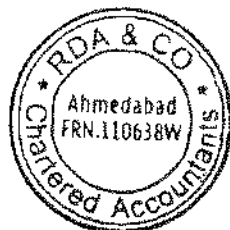
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2019**, and its Profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

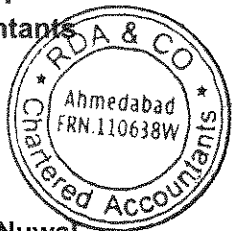
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure – 1** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



*Redine*

- e. On the basis of written representations received from the directors as on **March 31, 2019** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2019** from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - 2**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For RDA & Co.**  
**Chartered Accountants**  
**FRN: 110638W**



*Radheshyam Nuwal*  
**CA Radheshyam Nuwal**  
**(Partner)**

**Membership No: 117494**

**UDIN: 19117494AAAAAM2611**

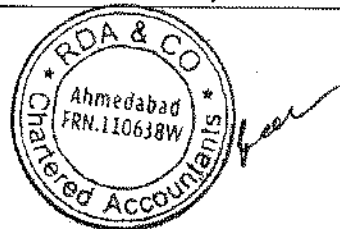
**Place: Ahmedabad**

**Date: 06/09/2019**

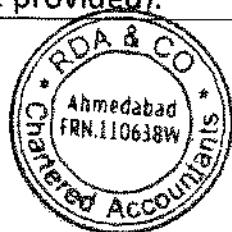
## Annexure - 1 to the Independent Auditor's Report

The annexure referred to in our report to the members of Wealthstreet Advisors Private Limited for the year ended on 31.03.2019. We report that:

S. No.	Particulars	Auditors remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	B) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	As there is no inventory, hence this clause is not applicable
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013. If so,	No
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	Not Applicable
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable

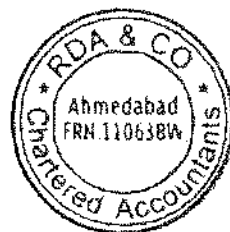


(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the companies act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	In case, the company has accepted deposits, whether the directives issued by the reserve bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; if an order has been passed by company law board or national company law tribunal or reserve bank of India or any court or any other tribunal, whether the same has been complied with or not?	Not Applicable
(vi)	Whether maintenance of cost records has been specified by the central government under sub-section (1) of section 148 of the companies act, 2013 and whether such accounts and records have been so made and maintained.	Not Applicable
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned department shall not be treated as a dispute).	No Such Case
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided).	No such Case



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(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
(x)	Whether any fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year; if yes, the nature and the amount involved is to be indicated;	No such case
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the companies act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Provision of section 197 & schedule V are not applicable to Pvt Ltd Company.
(xii)	Whether the nidhi company has complied with the net owned funds to deposits in the ratio of 1: 20 to meet out the liability and whether the nidhi company is maintaining ten per cent unencumbered term deposits as specified in the nidhi rules, 2014 to meet out the liability;	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;	Yes
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the companies act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	During the year the company had issued equity shares to New investors through Private Placement and all the provisions of the Companies Act, 2013 has been complied.



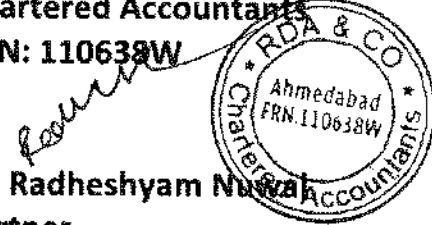


(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of companies act, 2013 have been complied with	No such case
(xvi)	Whether the company is required to be registered under section 45-IA of the reserve bank of India act, 1934 and if so, whether the registration has been obtained.	Not Applicable

For RDA & CO.

Chartered Accountants

FRN: 110638W



CA Radheshyam Nuvvala

Partner

Membership number: 117494

Place: Ahmedabad

Date: 06/09/2019

**"Annexure - 2"** to the Independent Auditor's Report of even date on the Standalone Financial Statements of **Wealthstreet Advisors Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Wealthstreet Advisors Private Limited**, ("the Company") as of **March 31, 2019** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

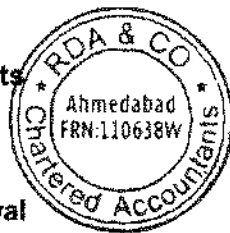
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2019**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For RDA & Co.**  
**Chartered Accountants**  
**FRN: 110638W**

*Radheshyam Nuwal*  
**CA Radheshyam Nuwal**  
**(Partner)**  
**Membership No.: 117494**



**Place: Ahmedabad**  
**Date: 06/09/2019**

**WEALTHSTREET ADVISORS PVT LTD.**  
Schedules forming parts of Account as at 31<sup>st</sup> March 2019

**Note: 1**

**Brief About activity of the company:**

The Company was incorporated on 21st November 2016 and this is the 3<sup>RD</sup> year of its operations. The company is a registered member of NSE, BSE, MCX and also member of CDSL. The company provides Broking and Depository Participant services to the Investors. The company is also engaged in Advisory and Consultancy service in the field of Insurance, Mutual funds, wealth & financial management etc.

**A. Significant Accounting Policies**

**a) Method of Accounting**

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the institute of chartered accountants of India and the relevant provisions of the Companies Act, 2013.

**b) Recognition of Income & Expenditure**

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

**c) Fixed Assets & Depreciation**

Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

**d) Taxation**

Provision for income Tax for Rs 7,28,778/- made during the year under audit.

**e) Events occurring after Balance Sheet date**

No significant events which could affect the financial position as on **31.03.2019** to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

**f) Prior period and Extraordinary Items**

There is no prior period items are as on **31.03.2019**.

**g) Related Party Transactions(AS-18):** Related party transaction have been reported in notes of accounts as per accounting standard 18

**h) Borrowing Cost**

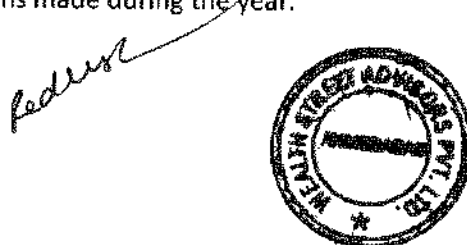
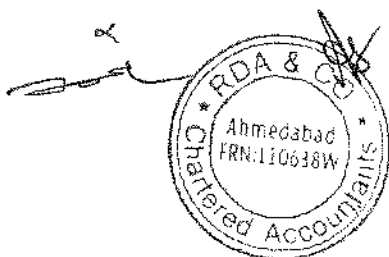
No Borrowing cost has been recognized.

**i) Overall Valuation Policy**

The accounts have been prepared on historical cost basis and ongoing concern.

**j) Foreign Exchange Transactions**

There are no foreign currency transactions made during the year.



# WEALTHSTREET ADVISORS PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Notes	31st March 2019	31st March 2018
		Amt in Rs	Amt in Rs
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	96,42,860	81,00,000
Share Application Money		-	
Reserves and Surplus	3	7,62,72,937	4,76,37,155
<b>Share Application Money pending allotment</b>		-	-
<b>Non Current Liabilities</b>			
Long Term Borrowings	4	1,10,67,425	2,35,00,000
Deferred Tax Liabilities (Net)		-	2,42,750
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	5	8,05,46,997	8,24,56,628
Other Current Liabilities	6	60,62,056	1,64,87,080
Short Term Provisions	7	7,28,778	21,32,046
<b>TOTAL</b>		<b>18,43,21,053</b>	<b>18,05,55,659</b>
<b>II ASSETS</b>			
<b>Non Current Assets</b>			
Fixed Assets	8		
Tangible Assets		86,08,076	1,29,61,958
Intangible Assets		-	-
Non-current Investments	9	2,00,000	2,00,000
Deferred Tax assets		4,75,279	-
Other non-current assets	10	3,31,59,319	5,18,66,763
<b>Current assets</b>			
Current Investments	11	3,89,61,280	2,39,61,280
Inventories			
Trade Receivables	12	1,21,40,983	4,11,623
Cash and cash equivalents	13	8,57,71,324	8,77,05,124
Other current assets	14	50,04,793	34,48,911
<b>TOTAL</b>		<b>18,43,21,053</b>	<b>18,05,55,659</b>

Summary of Significant Accounting Policies 1 & 22

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

Chartered Accountants

FRN:110638W

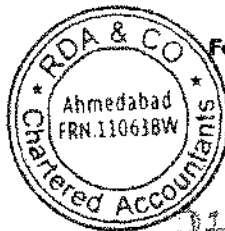
Radheshyam Nuwal

MRN. 117494

Partner

Place : Ahmedabad

Date : 06/09/2019



For and on behalf of the Board of Directors

*Ajay Saraogi*

Ajay Saraogi  
Director

JIN:00086226

Place : Ahmedabad

Date : 06/09/2019

*Jolit Shah*

Jolit Shah  
Director

JIN: 00503020



# WEALTHSTREET ADVISORS PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	Notes	31st March 2019	31st March 2018
<b>I. Revenue From Operations</b>	15	5,17,66,483	4,13,26,355
<b>II. Other Non Operating Income</b>	16	46,51,672	23,01,547
<b>III Total Revenue ( I+II)</b>		<b>5,64,18,155</b>	<b>4,36,27,902</b>
<b>IV. Expenses:</b>			
Employee benefits & Directors Remuneration	17	2,54,59,153	2,00,92,401
Depreciation and Amortization	18	55,82,879	29,91,967
Finance Costs	19	27,79,963	1,49,606
Other Expenses	20	2,24,06,769	1,28,17,712
<b>Total expenses</b>		<b>5,62,28,764</b>	<b>3,60,51,686</b>
<b>V. Profit before exceptional and extra ordinary items and tax( III-IV)</b>		<b>1,89,390</b>	<b>75,76,216</b>
<b>VI. Exceptional Items</b>		-	-
<b>VII. Extraordinary Item</b>		-	-
<b>VIII Tax expense</b>			
Current Tax		7,28,778	21,32,046
Deferred Tax		(7,18,029)	2,42,750
Less: MAT Credit Entitlement			
<b>IX. PROFIT AFTER TAX (V - VI)</b>		<b>1,78,641</b>	<b>52,01,420</b>
<b>X. Earnings per Equity Share:</b>			
(1) Basic	21.a	0.19	6.42
(2) Diluted	21.b	0.19	6.42

Summary of Significant Accounting Policies 18.22

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

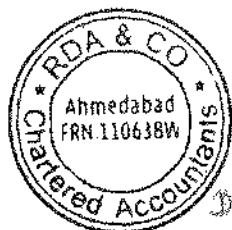
Chartered Accountants

FRN:110638W

Radheshyam Nuwal

MRN. 117494

Partner



For and on behalf of the Board of Directors

*Ajay Saraogi*

Ajay Saraogi  
Director

DIN: 00086226

*Jolit Shah*

Jolit Shah  
Director

DIN: 00503020



Place : Ahmedabad

Date : 06/09/2019

Place : Ahmedabad

Date : 06/09/2019

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**STATEMENT OF CASH FLOW AS AT 31ST MARCH 2019**

Amt in Rs

Particulars	31 st March 2019	31 st March 2018
<b>Cash flows from operating activities</b>		
Profit before taxation	1,89,390	75,76,216
<b>Adjustments for:</b>		
Depreciation	55,82,879	29,91,967
Investment income	-	(10,00,000)
Interest/finance expense	27,79,963	1,49,606
Profit / (Loss) on the sale of investment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(1,17,29,360)	(4,11,623)
(Increase) / (Decrease) in inventories	-	-
Increase / (Decrease) in trade payables	(19,09,631)	8,24,56,627
(Increase) / Decrease in other current assets	(15,55,882)	(31,74,073)
Increase / (Decrease) in other current Liabilities	(1,04,25,023)	1,64,77,080
<b>Cash generated from operations</b>	(1,70,67,664)	10,50,65,800
Interest/finance expenses paid	(27,79,963)	(1,49,606)
Income taxes paid	(21,32,046)	(2,02,015)
Dividends paid	-	-
<b>Net cash from operating activities</b>	(2,19,79,673)	10,47,14,179
<b>Cash flows from investing activities</b>		
investment in securities/bond	(1,50,00,000)	-
Investment in Subsidiary Compaies	-	(2,00,000)
Purchase of Fixed Asset (Movable & Immovable)	(12,28,997)	(1,59,53,925)
Payment to stock exchanges & other as deposits	1,87,07,444	(5,18,66,763)
Acquisition of Immovable Property	-	(2,39,61,280)
Income from sale of Investment	-	10,00,000
<b>Net cash used in investing activities</b>	24,78,447	(9,09,81,968)
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital & Premium	3,00,00,000	2,01,95,000
Proceeds from long-term borrowings	-	2,11,00,000
Payment of long-term borrowings	(1,24,32,574)	-
Proceeds from Short term Advances	-	3,00,00,000
<b>Net cash used in financing activities</b>	1,75,67,426	7,12,95,000
<b>Net increase in cash and cash equivalents</b>	(19,33,800)	8,50,27,211
<b>Cash and cash equivalents at beginning of period</b>	8,77,05,124	26,77,912
<b>Cash and cash equivalents at end of period</b>	8,57,71,324	8,77,05,124

The accompanying notes are 1 to 22 an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

For RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

MRN. 117494

Partner

Place : Ahmedabad

Date : 06/09/2019



*Ajay Saraogi*

Ajay Saraogi  
Director



*Jolit Shah*

Jolit Shah  
Director

Place : Ahmedabad

Date : 06/09/2019

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019**

**2. SHARE CAPITAL**

Particulars	31st March 2019	31st March 2018
	<b>Authorised Shares</b> 1000000 Equity shares of Rs.10 each	1,00,00,000
<b>Issued, Subscribed and Paid-up shares</b> 964286 Equity shares of Rs.10 each	96,42,860	81,00,000
<b>Total</b>	<b>96,42,860</b>	<b>81,00,000</b>

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	31st March 2019		31st March 2018	
	No.	Amt	No.	Amt
At the beginning of the period	8,10,000	81,00,000	6,10,000	61,00,000
Issued during the period	1,54,286	15,42,860	2,00,000	20,00,000
Balance at the end of the year	<b>9,64,286</b>	<b>96,42,860</b>	<b>8,10,000</b>	<b>81,00,000</b>

**Details of shareholders holding more than 5% shares in the company**

Particulars	31st March 2019		31st March 2018	
	No.	% holding	No.	% holding
Clear Water Commodities Private Limited	1,51,786	15.74%	2,00,000	24.69%
Silverstone Infracon Private Limited	1,54,286	16.00%	2,02,500	25.00%
Vidyasagar Comtrade Private Limited	1,49,286	15.48%	1,97,500	24.38%
Abhikbhai Shah	1,51,786	15.74%	2,00,000	24.69%
Fortune Assets Private Limited	1,62,000	16.80%		
Truvalue Agro Ventures Private Limited	1,54,286	16.00%		





**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**3. RESERVES & SURPLUS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Security Premium	7,04,57,140	4,20,00,000
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Surplus - Opening Balance	56,37,156	4,35,735
Add: Profit for the year	1,78,641	52,01,420
Surplus - Closing Balance	58,15,797	56,37,155
<b>Total Reserves and Surplus</b>	<b>7,62,72,937</b>	<b>4,76,37,155</b>

**4 LONG TERM BORROWINGS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Secured Loans	-	-
Unsecured Loans	-	-
From Director & Relatives		
From Corporates	1,10,67,425	2,35,00,000
From Others		
<b>Total</b>	<b>1,10,67,425</b>	<b>2,35,00,000</b>

**5 TRADE PAYABLES**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Creditors For expenses	14,04,159	10,37,038
Creditors towards Stock Exchanges	7,91,42,838	8,14,19,590
<b>Total</b>	<b>8,05,46,997</b>	<b>8,24,56,628</b>

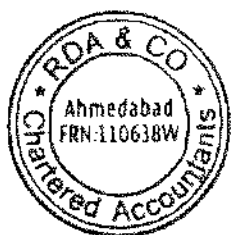
**6 OTHER CURRENT LIABILITIES**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Salary Payable	33,73,440	1,14,09,606
Audit Fees Payable	50,000	50,000
Exchange Charges Payable	4,38,562	8,44,426
TDS Payable	2,87,129	10,84,237
GST Payable	19,12,926	30,98,811
<b>Total</b>	<b>60,62,057</b>	<b>1,64,87,080</b>

**7 SHORT TERM PROVISIONS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Provision for Income Tax	7,28,778	21,32,046
<b>Total</b>	<b>7,28,778</b>	<b>21,32,046</b>

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WEALTHSTREET ADVISORS PRIVATE LIMITED

Depreciation Calculation As per the Companies Act 2013 - for the Period : 01/04/2018 To 31/03/2019

A/c Code	Asset	Gross Block				Depreciation/Amortisation				Net Block		
		Opening Cost as on 01.04.2018 (Rs.)	Addition During the Year (Rs.)	Sale/Adjustment During the Year (Rs.)	Total As on 31.03.2019 (Rs.)	Rate of Dep. WDV Method	Operating Balance as on 01.04.2018 (Rs.)	During the Year (Rs.)	On sale /Adjustment During Year (Rs.)	Total As on 31.03.2019 (Rs.)	Net Block as on 31.03.2018 (Rs.)	Net Block as on 31.03.2019 (Rs.)
FA001	AIR CONDITIONERS	16,93,095	-	-	16,93,095	18.10%	1,66,142	2,75,621	-	4,41,763	15,26,953	12,51,332
FA002	COMPUTERS, SERVERS & HARDWARE	69,17,138	9,44,660	-	78,61,798	53.16%	19,91,053	35,59,318	-	55,50,372	49,26,084	23,11,426
FA003	OFFICE FURNITURE	68,96,150	98,700	-	69,94,850	25.89%	7,77,480	15,99,985	-	23,77,465	61,18,670	46,17,385
FA004	OFFICE EQUIPMENT	61,708	41,500	-	1,03,208	45.07%	9,804	32,707	-	42,511	51,903	60,697
FA006	TELEVISIONS	15,234	26,937	-	42,171	18.10%	481	6,926	-	7,407	14,754	34,764
FA007	LIPS	3,70,600	1,17,200	-	4,87,800	25.89%	47,007	1,08,322	-	1,55,328	3,23,593	3,32,472
	<b>Total</b>	<b>1,59,53,925</b>	<b>12,28,997</b>	<b>-</b>	<b>1,71,82,922</b>		<b>29,91,967</b>	<b>55,82,879</b>	<b>-</b>	<b>85,74,846</b>	<b>1,29,61,957</b>	<b>86,08,076</b>

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**9 NON CURRENT INVESTMENT**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
<b>Investment in subsidiaries</b>		
Shares in Wealthstreet Finmart Pvt Ltd	1,00,000	1,00,000
Shares in Wealthstreet Finserve Pvt Ltd	1,00,000	1,00,000
<b>Total</b>	<b>2,00,000</b>	<b>2,00,000</b>

**10 OTHER NON-CURRENT ASSETS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Deposits-For Office	21,89,220	16,99,544
Deposits-Exchange	3,08,15,000	4,99,15,000
Deposits-Others	1,55,099	2,52,219
<b>Total</b>	<b>3,31,59,319</b>	<b>5,18,66,763</b>

**11 CURRENT INVESTMENT**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Office 1107 Mondeal Heights	2,10,96,280	2,10,96,280
Investment in NCD-Edelweiss	1,50,00,000	-
Guest House at Vibrant silver	28,65,000	28,65,000
<b>Total</b>	<b>3,89,61,280</b>	<b>2,39,61,280</b>

**12 TRADE RECEIVABLE**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
Unsecured ,considered good	1,21,40,983	4,11,623
Others	-	-
<b>Total</b>	<b>1,21,40,983</b>	<b>4,11,623</b>

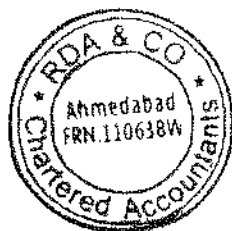
**13 CASH AND CASH EQUIVALENTS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
<b>Cash on Hand</b>	48,254	45,624
<b>Balances with banks :</b>		
KOTAK Banks	2,80,24,663	6,19,54,020
ICICI Bank	6,14,230	-
Union Bank	9,30,346	9,05,480
Indusind Bank	50,000	-
Axis Bank	2,52,000	35,00,000
HDFC Bank	6,71,612	-
Yes Bank	5,00,000	5,00,000
FDR with Banks	5,46,80,219	2,08,00,000
<b>Total</b>	<b>8,57,71,324</b>	<b>8,77,05,124</b>

**14 OTHER CURRENT ASSETS**

Particulars	31st March 2019	31st March 2018
	Amt in Rs	Amt in Rs
TDS Receivable-2017-18	18,990	17,27,509
TDS Receivable-2018-19	24,01,763	-
Accrued Interest	7,71,706	2,04,018
Prepaid expenses	18,07,466	14,07,839
NSE Ltd	-	93,705
Bse Ltd	-	7,600
Misc advances	4,868	7,740
Airtel Ltd	-	500
<b>Total</b>	<b>50,04,793</b>	<b>34,48,911</b>

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## WEALTHSTREET ADVISORS PRIVATE LIMITED

## 15 INCOME FROM OPERATION

Amt in Rs

Particulars	31st March 2019	31st March 2018
<b>Revenue from Operations</b>		
Brokerage Income from shares & MF	2,29,39,599	87,52,276
Debt syndication Income	82,00,257	3,20,85,955
Consultancy & advisory Income	1,41,61,700	1,81,250
Other Operating income	64,64,927	3,06,874
<b>Total</b>	<b>5,17,66,483</b>	<b>4,13,26,355</b>

## 16 OTHER INCOME

Interest on FDR	20,10,344	4,44,636
Income From Liquid Fund Investment	2,45,004	1,49,186
Miscellaneous Income	6,50,325	1,19,690
Interest From Others	17,45,999	5,45,444
Profit on sale of Investment	-	10,00,000
Kasar/misc write off	-	42,591
<b>Total</b>	<b>46,51,672</b>	<b>23,01,547</b>

## 17 EMPLOYEE BENEFITS &amp; REMUNERATION

Particulars	31st March 2019	31st March 2018
Directors Remuneration	-	50,00,000
Salary & Employee Benefits	2,54,11,940	1,50,55,889
Staff Welfare	47,213	36,512
<b>Total</b>	<b>2,54,59,153</b>	<b>2,00,92,401</b>

## 18 DEPRECIATION &amp; AMORTIZATION

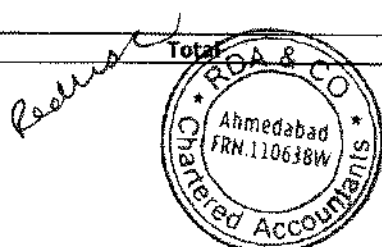
Particulars	31st March 2019	31st March 2018
Depreciation	55,82,879	29,91,967
<b>Total</b>	<b>55,82,879</b>	<b>29,91,967</b>

## 19 FINANCE COSTS

Particulars	31st March 2019	31st March 2018
Bank Charges	6,667	4,156
Bank Guarantee Charges	8,31,084	1,45,450
Interest Expenses	19,42,212	
<b>Total</b>	<b>27,79,963</b>	<b>1,49,606</b>

## 20 OTHER EXPENSES

Particulars	31st March 2019	31st March 2018
Business Promotion Charges	2,71,068	14,37,045
Computer Software & Hardware	40,02,807	17,29,589
Electricity Expense	10,02,733	4,83,509
Exchange Subscription & Charges	13,55,999	17,35,944
Insurance Expenses	6,579	24,985
Legal & Roc Expenses	7,08,494	6,87,043
Office Expenses	6,66,617	4,58,867
Printing & Stationery Expenses	6,74,372	2,96,240
Professional Fees	22,75,953	11,55,675
Rent,Rates & Taxes	54,07,569	31,97,744
Repairs & Maintenance	9,47,228	51,460
Telephone & Connectivity	18,02,846	7,75,064
Traveling Expenses	4,64,580	3,00,347
Other Expenses	27,69,924	4,34,200
<b>Auditor'S Remuneration :</b>		
Audit Fees & out of Pocket Expenses	50,000	50,000
<b>Total</b>	<b>2,24,06,769</b>	<b>1,28,17,712</b>
<b>Details of Auditor's Remuneration :</b>		
Audit Fees	50,000	50,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>



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21. Disclosures under Accounting Standards

Particulars	31st March 2019	31st March 2018
<b>Earnings per share</b>		
<b>21.a Basic</b>		
Net profit / (loss) for the year	1,78,641	52,01,420
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	<b>1,78,641</b>	<b>52,01,420</b>
Weighted average number of equity shares	9,64,286	8,10,000
Par value per share	10	10
Earnings per share - Basic	<b>0.19</b>	<b>6.42</b>
<b>21.b Diluted</b>		
Net profit / (loss) for the year from continuing operations	<b>1,78,641</b>	<b>52,01,420</b>
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	1,78,641	52,01,420
Add: Interest expense and exchange fluctuation on convertible	-	-
Profit / (loss) attributable to equity shareholders from continuing	1,78,641	52,01,420
Weighted average number of equity shares for Basic EPS	9,64,286	8,10,000
Add: Effect of warrants, ESOPs and Convertible bonds which are	-	-
Weighted average number of equity shares - for diluted EPS	9,64,286	8,10,000
Par value per share	10	10
Earnings per share - Diluted	<b>0.19</b>	<b>6.42</b>

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# Wealthstreet Advisors Pvt. Ltd

**Note No:22**

**F.Y.- 2018-19**

## NOTES OF ACCOUNTS

### 1. Nature of Business

The company is engaged in Stock broking, Insurance broking, mutual fund and financial advisory service activities. The company is member of BSE, NSE, MCX exchanges.

### 2. Interest in Subsidiaries & LLP

The company is having following Wholly Owned Subsidiaries (100%WOS)

Sr No	Name of companies	Registration No
01	Wealthstreet Finmart Pvt Ltd	U93090GJ2017PTC097567
02	Wealthstreet Finserve Pvt Ltd	U65100GJ2017PTC097662

### 3. Related Party Disclosure:

#### a) Directors

- i. Mr. Rakesh Lahoti
- ii. Mr. Ajay Saraogi
- iii. Mr Jolit shah
- iv. Mr Kunal Mehta
- v. Mr Kamlesh Tripathi

#### b) Relative/related Concerns of Directors

- i. Clear water Commodities P Ltd
- ii. Vidyasgar Comtrade P Ltd
- iii. Fortune Assets Pvt Ltd
- iv. Silverstone Infracon Pvt Ltd
- v. Abhik Shah

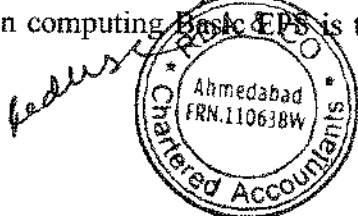
#### c) Related Party Transaction

(Rs. In Lakhs)			
Nature of Transaction	Name of person	Relation	Amt.
Advisory Fees received	Lahoti & Lahoti	Director is partner in firm	35.00 (Nil)
Reimbursement of Expenses from Subsidiary Company	Wealthstreet Finserve Private Limited	Subsidiary Company	3.00 (Nil)
Reimbursement of Expenses from Subsidiary Company	Wealthstreet Finmart Private Limited	Subsidiary Company	9.00 (Nil)
<b>TOTAL</b>			<b>47.00 (Nil)</b>

\* Figures of previous years are given in brackets

### 4. Earning Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.



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## Wealthstreet Advisors Pvt. Ltd

(Amount in Rs.)

Particulars	As at	As at
	31.03.2019	31.03.2018
Net Profit/(loss) attributable to equity shareholder	1,78,641	52,01,420
Total No. of Equity shares outstanding as on 31.03.2019	9,64,286	8,10,000
Weighted average no of Equity shares	9,64,286	8,10,000
Weighted average no of Equity shares for diluted earnings per share	9,64,286	8,10,000
Nominal Value of shares	10	10
Basic earnings per Share	0.19	6.42
Diluted earnings per Share	0.19	6.42

### 5. Auditors' Remuneration :( exclusive of GST)

(Amt in Rs)

Particulars	As at	As at
	31/03/2019	31/03/2018
- Statutory Auditfees	28,000	28,000
- Out of pocket expenses	22,000	22,000
Total	<b>50,000</b>	<b>50000</b>

### 6. Taxation

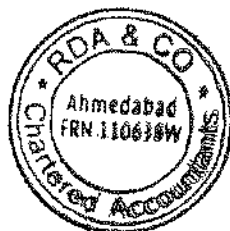
**Current Tax:** The company had made provision for Rs 7,28,778/- as per provision for Income Tax act 1961.

**Deferred Tax:** In accordance with Accounting Standard 22 "Accounting on Income Tax" deferred tax is calculated as under and made adjustment in its accounts for deferred tax Liabilities/assets

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

(Amt in Rs)

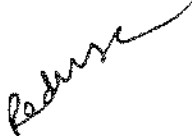
Particulars	As at March 31 <sup>st</sup> 2019	As at March 31 <sup>st</sup> 2018
<b>Deferred Tax Liabilities</b>		
Difference between Book and Tax Depreciation	0.00	2,42,750
<b>TOTAL (A)</b>	0.00	2,42,750
<b>Deferred Tax (Assets)</b>		
Difference between Book and Tax Depreciation	4,75,279	0.00
<b>TOTAL (B)</b>	4,75,279	0.00
<b>Net Deferred Tax Liabilities/( Assets) (A-B)</b>	<b>(4,75,279)</b>	<b>2,42,750</b>

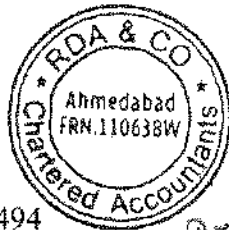


## Wealthstreet Advisors Pvt. Ltd

7. **Management Remuneration:** The Company has not paid any remuneration to directors during the year.
8. **Current Assets, Loans & Advances**  
In the opinion of Board of Directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the at which they are stated in the balance sheet and provisions for all known liabilities have been made as at the year end.
9. **Contingent liabilities:** NIL
10. **Fixed Assets:** fixed assets are recorded at their historical cost and depreciation is provided as pr provision of Companies Act 2013.
11. **Small Medium Enterprise:** Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on 31st March 2019 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale industries for more than 30 days.
12. Expenditure in Foreign Currency (Accrual Basis): NIL.
13. Income in Foreign Currency (Accrual Basis): NIL.
14. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

**For RDA & Co.**  
**Chartered Accountants**

  
**Radheshyam Nuwal**  
Partner  
Membership No.: 117494



  
**Jolit Shah**  
Director

DIN: 00503020

**For & on behalf of Board of Directors**

  
**Ajay Saraogi**  
Director

DIN: 00086226

Place: Ahmedabad  
Date: 06/09/2019

Place: Ahmedabad  
Date: 06/09/2019





# **RDA & Co.**

**Chartered Accountants**

**403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad-380009**

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## **Independent Auditor's Report**

**To the Members of**

Wealthstreet Advisors Private Limited

### **Report on the Consolidated Financial Statements**

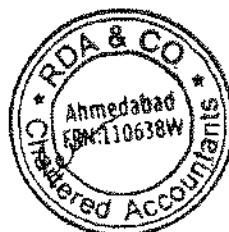
We have audited the accompanying Consolidated financial statements of Wealthstreet Advisors Private Limited ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance Sheet as at March 31, 2019, the consolidated Statement of Profit and Loss and the consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statement").

### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial position, consolidated financial Performance & Consolidated financial Cash flow of the group, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated Financial Statements by the Directors of the Holding company , as aforesaid.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. While Conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidate state of affairs of the Group as at **March 31, 2019**, and its Consolidated Profit and its Consolidated Cash Flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.
- b. in our opinion proper books of account as required by law to preparation of the aforesaid Consolidated Financial Statements have been kept by the Company so far as it appears from our examination of those books.
- c. the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

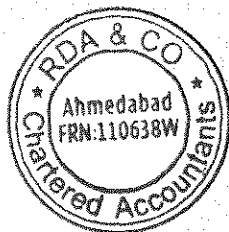


- d. in our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of the Holding Company as on **March 31, 2019** taken on record by the Board of Directors of the Holding Company, none of the directors of the Group companies is disqualified as on **March 31, 2019** from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group (The Holding company & its subsidiaries) and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-A**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Group (Holding company & its subsidiaries) does not have any pending litigations which would impact its financial position.
  - The Group (Holding company & its subsidiaries) did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group (Holding company & its subsidiaries).

**For RDA & Co.**  
Chartered Accountants  
FRN: 110638W

*Radheshyam*

CA Radheshyam Nuwal  
(Partner)  
Membership No: 117494



Place: Ahmedabad  
Date: 06-09-2019

UDIN: 19117494 AAAA B07 2031

**"Annexure-A"** to the Independent Auditor's Report of even date on the Consolidated Financial Statements of **Wealthstreet Advisors Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the **Consolidated Financial Statements** of the **Holding Company** as of and for the year ended **March 31, 2019**, we have audited the internal financial controls over financial reporting of the Group which are companies incorporated in India, as of that date.

### **Management's Responsibility for Internal Financial Controls**

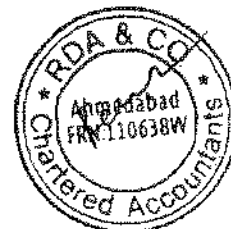
The respective Board of Directors of the Group are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Group have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2019**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## Other Matters

Our aforesaid reports under section 143 (3)(i) of the act on the adequacy and operating effectiveness of the internal financial control over financial reporting in so far as its related to 2 (two) wholly owned subsidiaries, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

## For RDA & Co.

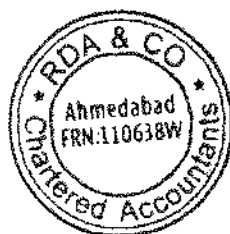
Chartered Accountants

FRN: 110638W

*Radheshyam*  
CA Radheshyam Nuwal

(Partner)

Membership No.: 117494



Place: Ahmedabad

Date: 06-09-2019

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MAR 2019**

Particulars	Notes	31 ST MAR 2019	31 ST MAR 2018
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	96,42,860	81,00,000
Share Application Money			
Reserves and Surplus	3	7,65,61,431	4,77,71,695
<b>Share Application Money pending allotment</b>			
<b>Non Current Liabilities</b>			
Long Term Borrowings	4	1,10,67,425	2,36,50,000
Deferred Tax Liabilities (Net)		-	2,42,750
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short Term Borrowings			
Trade Payables	5	8,05,46,997	8,24,56,628
Other Current Liabilities	6	65,45,691	1,90,09,734
Short Term Provisions	7	7,88,961	21,32,046
<b>TOTAL</b>		<b>18,51,53,365</b>	<b>18,33,62,853</b>
<b>II ASSETS</b>			
<b>Non Current Assets</b>			
Fixed Assets	8	86,08,076	1,29,61,958
Tangible Assets			
Intangible Assets			
Deffered Tax assets		4,75,279	-
Long-Term Loans and Advances			
Other non-current assets	9	3,31,59,319	5,18,66,763
<b>Current assets</b>			
Current Investment	10	3,89,61,280	2,39,61,280
Inventories			
Trade Receivables	11	1,20,73,927	6,05,667
Cash and cash equivalents	12	8,65,83,111	8,79,86,542
Other current assets	13	52,92,374	59,80,643
<b>TOTAL</b>		<b>18,51,53,365</b>	<b>18,33,62,853</b>

Summary of Significant Accounting Policies 1 & 21

The accompanying notes are an integral part of the financial statements.

**As per our report of even date**

For RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

MRN. 117494

Partner

Place : Ahmedabad

Date : 06/09/2019



For and on behalf of the Board of Directors

*Ajay Saraogi*

Ajay Saraogi  
Director

DIN: 00086226

Place : Ahmedabad

Date : 06/09/2019

*Jolit Shah*

Jolit Shah  
Director

DIN:- 00503020



**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31ST MAR 2019**

Particulars	Notes	31ST MAR 2019	31ST MAR 2018
		Amt In Rs	Amt In Rs
<b>I. Revenue From Operations</b>	14	5,70,23,890	4,48,42,575
<b>II. Other Non Operating Income</b>	15	46,51,672	25,07,195
		-	-
<b>IV. Total Revenue ( I+II)</b>		<b>6,16,75,562</b>	<b>4,73,49,770</b>
<b>IV. Expenses:</b>			
Employee benefits & Directors Remuneration	16	2,88,04,927	2,35,24,206
Depreciation and Amortization	17	55,82,879	29,91,967
Finance Costs	18	27,81,363	1,68,470
Other Expenses	19	2,41,02,866	1,28,90,515
<b>Total expenses</b>		<b>6,12,72,035</b>	<b>3,95,75,158</b>
<b>V. Profit before exceptional and extra ordinary items and tax( III-IV)</b>		<b>4,03,527</b>	<b>77,74,612</b>
<b>VI. Exceptional Items</b>			-
<b>VII. Extraordinary Item</b>			-
<b>VIII Tax expense</b>			
Current Tax		7,88,961	21,95,902
Deferred Tax		(7,18,029)	2,42,750
Less: MAT Credit Entitlement			
<b>IX. PROFIT AFTER TAX (V - VI)</b>		<b>3,32,595</b>	<b>53,35,960</b>
<b>X. Earnings per Equity Share:</b>			
(1) Basic	20.a	0.34	6.59
(2) Diluted	20.b	0.34	6.59

Summary of Significant Accounting Policies

1&21

The accompanying notes are an integral part of the financial statements.

**As per our report of even date**

**For RDA & Co.**

**Chartered Accountants**

**FRN:110638W**

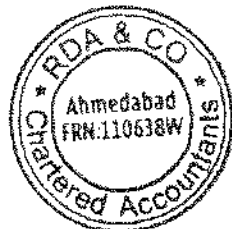
**Radheshyam Nuwal**

**MRN. 117494**

**Partner**

**Place : Ahmedabad**

**Date : 06/09/2019**



**For and on behalf of the Board of Directors**

*Ajay Saraogi*

**Ajay Saraogi**

**Director**

**DIN:-00086226**

*Jolit Shah*

**Jolit Shah**

**Director**

**DIN:-00503020**

**Place : Ahmedabad**

**Date : 06/09/2019**



**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**STATEMENT OF CONSOLIDATED CASH FLOW AS AT 31ST MARCH 2019**

Amt in Rs

Particulars	31 st March 2019	31 st March 2018
<b>Cash flows from operating activities</b>		
Profit before taxation	4,03,527	77,74,612
<b>Adjustments for:</b>		
Depreciation	55,82,880	29,91,967
Investment income		(10,00,000)
Interest/finance expense	27,81,363	1,68,470
Profit / (Loss) on the sale of investment		-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(1,14,68,260)	(6,05,667)
(Increase) / (Decrease) in inventories		-
Increase / (Decrease) in trade payables	(19,09,631)	8,24,56,628
(Increase) / Decrease in other current assets	6,88,270	(57,05,805)
Increase / (Decrease) in other current Liabilities	(1,24,64,043)	1,89,99,734
<b>Cash generated from operations</b>	(1,63,85,895)	10,50,79,939
Interest/finance expenses paid	(27,81,363)	(1,68,470)
Income taxes paid	(21,32,046)	(2,65,871)
Dividends paid	-	-
<b>Net cash from operating activities</b>	(2,12,99,304)	10,46,45,598
<b>Cash flows from investing activities</b>		
investment in securities/bond	(1,50,00,000)	-
Investment in Subsidiary Compaies		-
Purchase of Fixed Asset (Movable & Immovable)	(12,28,997)	(1,59,53,925)
Payment to stock exchanges & other as deposits	1,87,07,444	(5,18,66,763)
Acquisition of Immovable Property	-	(2,39,61,280)
Income from sale of investment	-	10,00,000
<b>Net cash used in investing activities</b>	24,78,447	(9,07,81,968)
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital & Premium	3,00,00,000	2,01,95,000
Proceeds from long-term borrowings		2,12,50,000
Payment of long-term borrowings	(1,25,82,575)	-
Proceeds from Short term Advances		3,00,00,000
<b>Net cash used in financing activities</b>	1,74,17,425	7,14,45,000
<b>Net Increase in cash and cash equivalents</b>	(14,03,432)	8,53,08,630
<b>Cash and cash equivalents at beginning of period</b>	8,79,86,542	26,77,912
<b>Cash and cash equivalents at end of period</b>	8,65,83,111	8,79,86,542

The accompanying notes are 1 to 22 an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

For RDA & Co.  
Chartered Accountants  
FRN:110638W

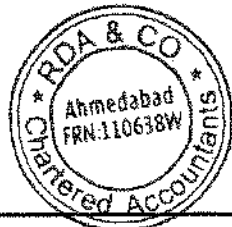
*Ajay Saraogi*

*Jolit Shah*

Ajay Saraogi  
Director

Jolit Shah  
Director

*Radheshyam Nuwal*  
Radheshyam Nuwal  
MRN. 117494  
Partner  
Place : Ahmedabad  
Date : 06/09/2019



Place : Ahmedabad  
Date : 06/09/2019



# WEALTHSTREET ADVISORS PRIVATE LIMITED

## Consolidated Financial Statements

Schedules forming parts of Account as at 31<sup>st</sup> March 2019

### Note: 1

#### 1. Basis of preparation

The consolidated financial statements as notified under section 133 of the Companies Act, 2013 have been prepared in according with accounting standard 21 "Consolidated financial Statement", Accounting Standard 23 "Accounting standard for Investment in associates in Consolidated Financial Statements" and Accounting standard 27 "Financial Reporting on interest in Joint Ventures" as notified in the companies (Accounting Standards) rules 2006. The Consolidated Financial Statements comprises the financial statement of Wealthstreet Advisors Private Ltd (WSAPL) (Holding Company), its wholly owned subsidiaries being Wealthstreet Finserve Private Ltd (WSFSPL) and Wealthstreet Finmart Private Ltd (WSFMPL).

The Consolidated Financial Statements has been prepared under historical cost convention on the accrual basis. The accounting policies have been consistently applied by the company and consistent with those used in the previous year.

The notes & significant accounting policies to the Consolidated Financial Statements are intended to serve as a guide for better understanding of the Company's position. In this respect, the Holding Company has disclosed such notes which represent the required disclosure.

#### 2. Principle of consolidation

- The consolidated Financial Statements of Wealthstreet Advisors Private Limited and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, income & expenses. Intra company balances, intra company transactions and unrealized profit & loss have been fully eliminated.
- Interest in Joint ventures, if any, are accounted by using proportionate consolidation method.
- Interest in associates, if any, is accounted by using equity method.
- The subsidiary companies, joint ventures, associates considered in the presentation of the Consolidated Financial Statements are

Particulars	Company Incorporation	Proportion Ownership as on March 31, 2019	Proportion Ownership as on March 31, 2018	Financial year ended on
<b>a) Subsidiaries</b>				
Wealthstreet Finserve Pvt Ltd	India	100%	100%	31.03.2019
Wealthstreet Finmart Pvt Ltd	India	100%	100%	31.03.2019
<b>b) Step-down Subsidiary</b>			NA	
<b>c) Joint Ventures</b>			NA	
<b>d) Associates</b>			NA	



### 3. Significant Accounting Policies

**a) Method of Accounting**

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

**b) Recognition of Income & Expenditure**

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual Basis.

**c) Fixed Assets & Depreciation**

Properties, Plant & Machinery, equipments and all fixed assets are stated at cost less depreciation, amortization and impairment losses, if any.

**d) Taxation**

Tax expenses comprises of current and deferred taxes. Current taxes are measure at the amount expected to be paid to the tax authorities in accordance with the Indian income tax act 1961. Deferred Tax reflect the impact of current year timing difference between taxable income and accounting Income for the year and reversal of timing difference of earlier years.

**e) Events occurring after Balance Sheet date**

No significant events which could affect the financial position as on **31.3.2019** to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

**f) Prior period and Extraordinary Items**

No prior period items are there as this is the first year of operation.

**g) Related Party Transactions(AS-18):** Related party transaction have been reported in notes of accounts as per accounting standard 18.

**h) Borrowing Cost**

Borrowing cost has been recognized as per accounting standard 16.

**i) Overall Valuation Policy**

The accounts have been prepared on historical cost basis and going-concern basis.

**j) Foreign Exchange Transactions**

There are no foreign currency transactions made during the year.



**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019**

**2. SHARE CAPITAL**

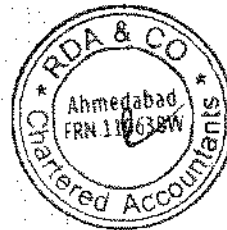
Particulars	31st March 2019	31st March 2018
<b>Authorised Shares</b> 1000000 Equity shares of Rs. 10 each	1,00,00,000	1,00,00,000
<b>Issued, Subscribed and Paid-up shares</b> 964286 Equity shares of Rs.10 each	96,42,860	81,00,000
<b>Total</b>	<b>96,42,860</b>	<b>81,00,000</b>

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	31st March 2019		31st March 2018	
	No.	Amt	No.	Amt
At the beginning of the period	8,10,000	81,00,000	6,10,000	61,00,000
Issued during the period	1,54,286	15,42,860	2,00,000	20,00,000
Balance at the end of the year	<b>9,64,286</b>	<b>96,42,860</b>	<b>8,10,000</b>	<b>81,00,000</b>



*[Handwritten Signature]*



**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019**

**3. RESERVES & SURPLUS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
<b>Security Premium</b>	7,04,57,140	4,20,00,000
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Surplus - Opening Balance	57,71,696	4,35,735
Add: Profit for the year	3,32,594	53,35,960
Surplus - Closing Balance	61,04,291	57,71,695
<b>Total Reserves and Surplus</b>	<b>7,65,61,431</b>	<b>4,77,71,695</b>

**4 LONG TERM BORROWINGS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Secured Loans	-	-
<b>Unsecured Loans</b>		
From Director & Relatives	-	-
From Corporates	1,10,67,425	2,36,50,000
From Others	-	-
<b>Total</b>	<b>1,10,67,425</b>	<b>2,36,50,000</b>

**5 TRADE PAYABLES**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Creditors For Expenses	14,04,159	10,37,038
Creditors Towards Stock Exchanges	7,91,42,838	8,14,19,590
<b>Total</b>	<b>8,05,46,997</b>	<b>8,24,56,628</b>

**6 OTHER CURRENT LIABILITIES**

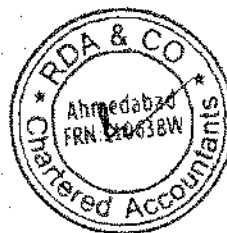
Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Salary Payable	36,84,174	1,39,12,260
Audit Fees Payable	70,000	70,000
Exchange Charges Payable	4,38,562	8,44,426
TDS Payable	2,89,599	10,84,237
GST Payable	19,77,111	30,98,811
Professional Tax Payable	2,900	-
Provision for expenses	83,345	-
<b>Total</b>	<b>65,45,691</b>	<b>1,90,09,734</b>

**7 SHORT TERM PROVISIONS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Provision For Income Tax	7,88,961	21,32,046
<b>Total</b>	<b>7,88,961</b>	<b>21,32,046</b>



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**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**Depreciation Calculation As per the Companies Act 2013 - for the Period : 01/04/2018 To 31/03/2019**

A/c Code	Asset	Gross Block					Depreciation/Amortisation				Net Block	
		Opening Cost as on 01.04.2018 (Rs.)	Addition During the Year (Rs.)	Sale/Adjustment During the Year (Rs.)	Total As on 31.03.2019 (Rs.)	Rate of Dep. WDV Method	Opening Balance as on 01.04.2018 (Rs.)	During the Year (Rs.)	On sale /Adjustment During Year (Rs.)	Total As on 31.03.2019 (Rs.)	Net Block as on 31.03.2018 (Rs.)	Net Block as on 31.03.2019 (Rs.)
FA001	AIR CONDITIONERS	16,93,095	-	-	16,93,095	18.10%	1,66,142	2,75,621	-	4,41,763	15,26,953	12,51,332
FA002	COMPUTERS, SERVERS & HA	69,17,138	9,44,660	-	78,61,798	63.16%	19,91,053	35,59,318	-	55,50,372	49,26,084	23,11,426
FA003	OFFICE FURNITURE	68,96,150	98,700	-	69,94,850	25.89%	7,77,480	15,99,985	-	23,77,465	61,18,670	46,17,385
FA004	OFFICE EQUIPMENT	61,708	41,500	-	1,03,208	45.07%	9,804	32,707	-	42,511	51,903	60,697
FA006	TELEVISIONS	15,234	26,937	-	42,171	18.10%	481	6,926	-	7,407	14,754	34,764
FA007	UPS	3,70,600	1,17,200	-	4,87,800	25.89%	47,007	1,08,322	-	1,55,328	3,23,593	3,32,472
	<b>Total</b>	<b>1,59,53,925</b>	<b>12,28,997</b>	<b>-</b>	<b>1,71,82,922</b>		<b>29,91,967</b>	<b>55,82,879</b>	<b>-</b>	<b>85,74,846</b>	<b>1,29,61,957</b>	<b>86,08,076</b>



**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019****9 OTHER NON-CURRENT ASSETS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Deposits-For Office	21,89,220	16,99,544
Deposits-Exchange	3,08,15,000	4,99,15,000
Deposits-Others	1,55,099	2,52,219
<b>Total</b>	<b>3,31,59,319</b>	<b>5,18,66,763</b>

**10 CURRENT INVESTMENT**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Office 1107 Mondeal Heights	2,10,96,280	2,10,96,280
Investment In Edelweiss Ncd	1,50,00,000	-
Flat - Vibrant Silver	28,65,000	28,65,000
<b>Total</b>	<b>3,89,61,280</b>	<b>2,39,61,280</b>

**11 TRADE RECEIVABLE**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Unsecured ,considered good	1,20,73,927	6,05,667
Others	-	-
<b>Total</b>	<b>1,20,73,927</b>	<b>6,05,667</b>

**12 CASH AND CASH EQUIVALENTS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Cash on Hand	50,054	45,624
Balances with banks :	-	-
KOTAK Bank	2,80,24,663	6,19,54,020
ICICI Bank	6,39,230	-
UNION Bank	16,48,177	11,36,898
INDUSIND Bank	50,000	-
AXIS Bank	2,52,000	35,00,000
HDFC Bank	6,71,612	-
YES Bank	5,57,156	5,50,000
FDR with Banks	5,46,80,219	2,08,00,000
IDFC Bank	10,000	-
<b>Total</b>	<b>8,65,83,111</b>	<b>8,79,86,542</b>

**13 OTHER CURRENT ASSETS**

Particulars	31 ST MAR 2019	31 ST MAR 2018
	Amt in Rs.	Amt in Rs.
Tds Receivable-2017-18	18,990	17,25,369
Tds Receivable-2018-19	26,87,612	-
Accrued Interest	7,71,706	2,04,018
Prepaid expenses	18,07,466	14,07,839
NSE Ltd	-	93,705
BSE Ltd	-	7,600
Misc. Advances	4,868	7,740
Airtel Ltd	-	500
IT Refund 2017-18	1,732	1,732
IT Refund Receivable F.Y 2016-17	-	2,140
Elements Infraspace Private Limited	-	25,30,000
<b>Total</b>	<b>52,92,374</b>	<b>59,80,643</b>



**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2019**

**14 INCOME FROM OPERATION**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
<b>Revenue from Operations</b>		
Brokerage Income from shares & MF	2,29,39,599	87,52,276
Debt syndication Income	82,00,257	3,20,85,955
Consultancy & advisory Income	1,86,36,232	36,97,470
Other Operating income	72,47,802	3,06,874
<b>Total</b>	<b>5,70,23,890</b>	<b>4,48,42,575</b>

**15 OTHER INCOME**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
Intrest on FDR	20,10,344	6,31,656
Income From Liquid Fund Investment	2,45,004	1,67,814
Miscellaneous Income	6,50,325	1,19,690
Interest From Others	17,45,999	5,45,444
Profit on sale of Investment	-	10,00,000
Kasar	-	42,591
<b>Total</b>	<b>46,51,672</b>	<b>25,07,195</b>

**16 EMPLOYEE BENEFITS & REMUNERATION**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
Directors Remuniration		50,00,000
Salary & Employee Benefits	2,87,57,714	1,84,87,694
Staff Welfare	47,213	36,512
<b>Total</b>	<b>2,88,04,927</b>	<b>2,35,24,206</b>

**17 DEPRECIATION & AMORTIZATION**

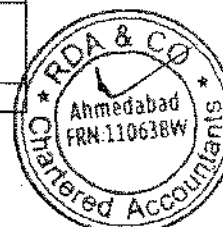
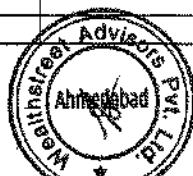
Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
Depreciation	55,82,879	29,91,967
Amortization	-	-
<b>Total</b>	<b>55,82,879</b>	<b>29,91,967</b>

**18 FINANCE COSTS**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
Bank Charges	8,067	23,020
Bank Guarantee Charges	8,31,084	1,45,450
Interest Expenses	19,42,212	-
<b>Total</b>	<b>27,81,363</b>	<b>1,68,470</b>

**19 OTHER EXPENSES**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
Business Promotion Charges	5,78,361	14,37,045
Computer Software & Hardware	40,02,807	17,29,589
Electricity Expense	11,22,733	4,83,509
Exchange Subscription & Charges	13,55,999	17,35,944
Insurance Expenses	6,579	24,985
Legal & Roc Expenses	7,18,197	7,29,223
Office Expenses	8,94,456	4,69,490
Printing & Stationery Expenses	6,86,372	2,96,240
Professional Fees	23,15,229	11,55,675
Rent,Rates & Taxes	61,27,569	31,97,744
Repairs & Maintenance	9,47,228	51,460
Telephone & Connectivity	18,69,947	7,75,064
Traveling Expenses	4,64,580	3,00,347
Other Expenses	28,40,809	4,34,200
Misc. Expenses	1,02,000	-
<b>Auditor'S Remuneration :</b>		
Audit Fees & out of Pocket Expenses	70,000	70,000
<b>Total</b>	<b>2,41,02,866</b>	<b>1,28,90,515</b>
<b>Details of Auditor's Remuneration :</b>		
Audit Fees		
<b>Total</b>		



**20 Disclosures under Accounting Standards**

Particulars	31ST MAR 2019 Amt in Rs	31ST MAR 2018 Amt in Rs
<b>Earnings per share</b>		
<b>20.a Basic</b>		
Net profit / (loss) for the year	3,32,595	53,35,960
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	3,32,595	<b>53,35,960</b>
Weighted average number of equity shares	9,64,286	8,10,000
Par value per share	10	10
Earnings per share - Basic	<b>0.34</b>	<b>6.59</b>
<b>20.b Diluted</b>		
Net profit / (loss) for the year from continuing operations	<b>3,32,595</b>	<b>53,35,960</b>
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	3,32,595	53,35,960
Add: Interest expense and exchange fluctuation on convertible	-	-
Profit / (loss) attributable to equity shareholders from continuing	3,32,595	53,35,960
Weighted average number of equity shares for Basic EPS	9,64,286	8,10,000
Add: Effect of warrants, ESOPs and Convertible bonds which are	-	-
Weighted average number of equity shares - for diluted EPS	9,64,286	8,10,000
Par value per share	10	10
Earnings per share - Diluted	<b>0.34</b>	<b>6.59</b>





# Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

## Note No: 21

### CONSOLIDATED NOTES OF ACCOUNTS

#### 1. Nature of Business

The Group is engaged in Stock broking, Insurance broking, Mutual fund and Financial Advisory service activities. The Company is member of BSE, NSE, MCX Exchanges.

#### 2. Related Party Disclosure:

##### a) Key Managerial Personnel

- i. Mr. Rakesh Lahoti
- ii. Mr. Ajay Saraogi
- iii. Mr. Jolit shah
- iv. Mr. Kunal Mehta
- v. Mr. Kamlesh Tripathi

##### b) Relative/Associates of Key Management Personnel

- i. Lahoti & Lahoti

##### c) Related Party Transaction

(Rs. In Lakhs)

Nature of Transaction	Key Management Personal	Relative of Key Management Personal	Total
Remuneration	00.00 (50.00)	00.00 (Nil)	00.00 (50.00)
Salary	-	0.00 (30.00)	0.00 (30.00)
Advisory Fees	-	35.00 (10.00)	35.00 (10.00)
Long term Loans	-	0.00 (235.00)	0.00 (235.00)

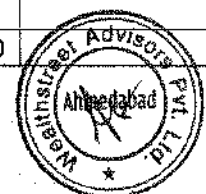
\* Figures of previous years are given in brackets

#### 3. Earnings Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

(Amt in Rs.)

Particulars	As At	As At
	31.03.2019	31.03.2018
Net Profit/(loss) attributable to equity shareholder	3,32,595	53,35,960
Total No. of Equity shares outstanding as on 31.03.2018	9,64,286	8,10,000
Weighted average no of Equity shares	9,64,286	8,10,000
Weighted average no of Equity shares for diluted earnings per share	9,64,286	8,10,000
Nominal Value of shares	10	10



## Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

Basic earnings per Share	0.34	6.59
Diluted earnings per Share	0.34	6.59

#### 4. Auditors' Remuneration: (exclusive of GST)

Particulars	(Amt in Rs.)	
	As At 31.03.2019	As At 31.03.2018
- Statutory Audit fees	48,000	48,000
- Out of pocket expenses	22,000	22,000
Total	<b>70,000</b>	<b>70,000</b>

#### 5. Taxation

**Current Tax:** The company had made provision for Rs 7,88,961 as per provision for Income Tax act 1961.

**Deferred Tax:** In accordance with Accounting Standard 22 "accounting on Income Tax" "deferred tax is calculated as under and made adjustment in its accounts for deferred tax liabilities/assets.

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

Particulars	(Amt in Rs)	
	As at 31.03.2019	As at 31.03.2018
<b>Deferred Tax Liabilities</b>	0.00	
Difference between Book and Tax Depreciation		2,42,750.00
<b>TOTAL (A)</b>	0.00	2,42,750.00
<b>Deferred Tax (assets)</b>	7,18,029	0.00
On account of retirement Benefits		
<b>TOTAL (B)</b>	7,18,029	0.00
<b>Net Deferred Tax liabilities/assets (A-B)</b>	<b>7,18,029</b>	<b>2,42,750.00</b>

**6. Management Remuneration:** The company has not paid Managerial Remuneration to directors for their services to company.

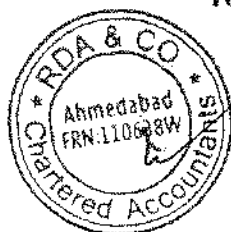
#### 7. Current Assets, Loans & Advances:

In the opinion of Board of Directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the at which they are stated in the balance sheet and provisions for all known liabilities have been made as at the year end.

**8. Contingent liabilities:** NIL

**9. Fixed Assets:** Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act, 2013.

**10. Small Medium Enterprise:** Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on 31st March 2019 to Micro, Small and Medium Enterprises



# Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

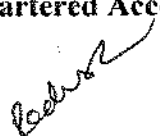
account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale industries for more than 30 days.

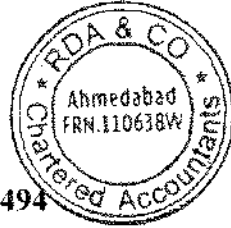
11. Expenditure in Foreign Currency (Accrual Basis): NIL.

12. Income in Foreign Currency (Accrual Basis): NIL.

13. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

For RDA & Co.  
Chartered Accountants

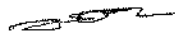
  
Radheshyam Nuwal  
Partner  
Membership No.: 117494



Place: Ahmedabad  
Date : 06-09-2019

For & on behalf of Board of Directors

  
Ajay Saraogi  
Director  
DIN:-00086226

  
Jotil Shah  
Director  
DIN:- 00503020

Place: Ahmedabad  
Date : 06-09-2019

