

## ALGORITHMIC TRADING AGREEMENT

This Algorithmic Trading Agreement (“**Agreement**”) is entered into this \_\_\_\_\_ day of \_\_\_\_\_ 2018 (“**Effective Date**”) Between



**Wealthstreet Advisors Private Limited**, a company incorporated under the Companies Act, 2013 having its registered office at A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015 (hereinafter referred to as the “**WSAPL**” or “**Stock Broker**” (which expression shall unless repugnant to the context mean and include its successors-in-interest and assigns) of the One Part;

And

Mr./Ms. M/s \_\_\_\_\_,

(i) in case of the **Individual** S/o. D/o Mr. \_\_\_\_\_, R/o \_\_\_\_\_;



(ii) in the case of a **Company**, incorporated under the provision of the Companies Act, 1956/2013, having its Registered Office at \_\_\_\_\_;

(iii) in the case of a **Partnership firm** within the meaning of the Indian Partnership Act, 1932, any or each of the partners and survivor/s of them and partners from time to time (both their personal capacity and as partners of the firm) having their office at \_\_\_\_\_;

(v) in the case of **Proprietary concern**, the proprietor (both in his / her personal capacity and as proprietor / proprietress of the concern) having their Office at \_\_\_\_\_;

(vi) in the case of a **Joint HUF**, the Karta of the joint HUF and any or each of the adult members / coparceners of the joint HUF having its address at \_\_\_\_\_;

(vii) in the case of **Trust**, the trust / trustee/s for the time being, having their Office at \_\_\_\_\_;

(viii) in case of an **LLP**, the designated partner of the LLP for the time being and from time to time having their Office at \_\_\_\_\_;

hereinafter referred to as the "**Client**", which expression shall, unless repugnant to the meaning and context include and mean their legal heirs, legal representatives, successors, assigns, representatives, nominees, administrators, permitted assigns etc. as the case may be, being the Party of the Other Part;

(The Stock Broker and Client are hereinafter collectively referred to as "**Parties**" and individually also as "**Party**").

**WHEREAS:** Wealthstreet Advisors Private Limited is registered as a Stock broker with Securities and Exchange Board of India ("SEBI") under the SEBI (Stock Brokers and Sub-brokers) Regulations 1992 with SEBI Registration No INZ000157331 (NSE, BSE & MSEI) in the Capital Market Segment, Derivative Segment and Currency Derivative Segment in the National Stock Exchange of India Ltd. and in the Capital Market Segment in BSE Limited.

1. WSAPL has obtained an approval from the National Stock Exchange of India Limited (hereinafter called as the "**Exchange**") for specific Algo Strategies and that Algo Strategy can be extended for the usage of clients, WSAPL has the requisite procedures, systems,

capability and wherewithal in place to provide facility of Algorithmic Trading to their clients.

Algorithmic trading *means* any order that is generated using automated execution logic through the trading member front end.

2. Client is an existing client of WSAPL having **Client Code No.** \_\_\_\_\_ and now the Client is desirous of trading in those securities/contracts/other instruments using Specific Algorithmic Strategy(ies) admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. ✕
3. Client has *inter-alia* executed member-client agreement (as the case may be) and relevant documents of Trading Policies and Procedures, including combined Risk Disclosure Documents and Rights and Obligations, as prescribed by the Securities and Exchange Board of India (SEBI) and Stock Exchange and all the requisite documents and provided other required information and documents including KYC Documents like the Individual Client Registration Form etc while opening the above Trading Account with the Applicant for the purpose of trading in NSE in the Capital Market Segment, Future & Options Segment (hereinafter referred to as “**KYC and Trading Documents**”).
4. Client acknowledges and covenants that the present Agreement for Algorithmic Trading is in addition to the above KYC and Trading Documents and shall not supersede KYC and Trading Documents. In the event of any disputes as regards to interpretation of any terms of this Agreement and KYC and Trading Documents, the terms of KYC and Trading Documents shall supersede.
5. Based on the representations made by WSAPL as to its capacity to deal in securities in NSE Capital Market Segment by way of Algorithmic Trading using the specific Algorithmic Strategy (ies) the Client wishes to execute its orders by way of Algorithmic Trading using the specific Algorithmic Strategy (ies) as mentioned in **Annexure- I** through the WSAPL on the Exchange.
6. WSAPL and the Client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and circulars issued thereunder and relevant notifications of Government authorities as may be in force from time to time.
7. The Parties are desirous of recording the understanding and agreement between them in relation to the above referred Algorithmic trading on the term and conditions hereinafter mentioned.

**NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:**

1. WSAPL declares that it has brought the contents of the risks associated with each Algorithmic Strategy (ies) to the notice of Client made him aware of the significance of the Algorithmic Trading and the execution of the trade orders by using the specific Algorithmic Strategy (ies) through WSAPL on the Exchanges. The Client agrees and acknowledges that:
  - a) He has read and understands the risks involved in each Algorithmic Strategy (ies) as specifically referred below. These have been mentioned below in point 2.
  - b) He shall be wholly responsible for all his investment decisions and trades by using the specific Algorithmic Strategy (ies).
  - c) The failure of the Client to understand the risk involved in each Algorithmic Strategy (ies) shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the Client chose to trade.
  
2. The Client unconditionally and irrevocably agrees and accepts that the Client shall at all times be responsible for any losses, damages, costs, penalties or any other cost incurred by the Client or WSAPL as a result of availing/using specific Algorithmic Strategy(ies) due to any reason whatsoever including but not limited to:
  - a) Failure of the Algorithmic strategy i.e. dysfunction or any kind of bug or virus in the Algorithmic code (including but not limited to wrong side orders, wrong strategy execute, excess quantity execution i.e. double execution or Algorithmic loop).
  - b) Any execution slippages, failure to receive the feeds from the Exchange or any failure in the execution due to exchange approvals.
  - c) Failure to provide technology update required for platform functioning (for example java needs update, NET framework update, Omnesys Algorithm update etc.) or failure to update the order execution messages from the Exchange.
  - d) Feeds received by the Client are far delayed or incorrect or any OMS/RMS failure.
  - e) Failure of the leased lines (Client to Broker), Exchange connectivity failure and/or any hardware failure.
  - f) Any loss caused due to any information or any risk associated with the Algorithmic Trading Facility not known to the Client.
  - g) Any unauthorized access to the Client's account or the Client is barred from trading or dealing with such using the specific Algorithmic Strategy (ies) by the Exchange or the Client being bankrupt.
  - h) Any malfunctioning while using the specific Algorithmic Strategy (ies) relating to limits, margins/adhoc margins, order quantity, scrip, contract group etc.
  - i) Any order placed by the Client in breach of the price bands as defined by the Exchange, in breach of the quantity limits as defined by the Exchange for the Securities, in breach of the value as per order as defined by the Exchange.
  - j) Any loss and expenses of any nature caused in relation to any penalty or proceedings awarded against WSAPL or Client.

- k) Any failure in execution of using the specific Algorithmic Strategy (ies) due to a switch from one feed to another feed and incorrect working of Index Arbitrage algorithm.
  - l) Any error because of some overflow in one of the arithmetic computation for order quantity or
  - m) Any erroneous orders placed by the Client or any network failure, software applications issues or hardware failure.
  - n) Removal of any outstanding order/s from system by the Exchange or any other statutory authority or advice to shut down any identified Algo Strategy.
  - o) Any losses incurred due to any action taken by the Exchange and / or WSAPL due to extreme market movement or Exchange failure.
  - p) Any discrepancy, error or limitation arising while adhering the changes in regulations, guidelines as specified by the Exchange / SEBI.
3. The Client agrees to abide by the exposure limits, if any, in the Algorithmic logic/program set by WSAPL or by the Exchange or Clearing Corporation or SEBI from time to time.
  4. The Client shall not make any modification in code, design or any other feature of the Algorithmic Strategy.
  5. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
  6. The Client agrees to pay to WSAPL the brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the Algorithmic Trading services that WSAPL extends to the Client. The WSAPL unconditionally agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the Exchange/SEBI.
  7. The Client agrees that where the Exchange cancels Algorithm trade(s) suo moto all such trades including the trade/s done by Client or on behalf of the Client shall ipso facto stand cancelled.
  8. The Client states that the Client shall be solely liable and/or responsible for any claims/suits /complaints/demands/damages/charges/fines etc. of whatsoever nature relating to any alleged deficiency in using the specific Algorithmic Strategy (ies) or codes/programs and breach of any laws by the Client relating to the using the specific Algorithmic Strategy (ies) provided by WSAPL. The Client shall be responsible, liable and accountable for payment of any penalties, costs or expenses of any nature that are awarded against WSAPL in this regard. In addition, the Client shall also be solely responsible, liable and accountable for all expenses that are incurred by WSAPL in relation to any penalty or proceeding brought against WSAPL.

9. All acts of omission and commission of the Client shall be deemed to be of the Client and the Client shall be responsible for all its actions. The Client shall not raise any claims of whatsoever nature against Stock Broker by reason of availing this specific Algorithmic Strategy (ies) using the Algorithmic Trading Facility and the Client shall always be responsible for availing the specific Algorithmic Strategy (ies) being provided to the Client by WSAPL and WSAPL shall not at any times be responsible for any using the specific Algorithmic Strategy (ies) offered by it.
10. The Client shall, indemnify and keep indemnified, defend and hold harmless WSAPL and its officers, directors, employees, representatives, agent's respective directors, and assigns from and against any liability claims or any other that may occur, arising from or as a result of availing / using specific Algorithmic Strategy (ies) provided by WSAPL under the terms of this Agreement, due to any reasons whatsoever, including but not limited to all the events as stated above in Clause 1 and 2 hereinabove to be subject to due to any deficiency in the Facilities provided by WSAPL.
11. This Agreement shall be in force and effect from the Effective Date and shall continue to exist till the time the Client ceases to have a trading account with WSAPL or the Client may by giving a prior 30 days' notice terminate this Agreement and stop availing the specific Algorithmic Strategy(ies).
12. WSAPL is entitled to terminate this Agreement forthwith, at its sole discretion, without assigning any reasons to the Client, if the Client fails to strictly adhere the terms of this Agreement. This Agreement shall also forthwith stand terminated-
  - a) if the Client for any reason ceases to have an account with WSAPL or is debarred from extending the using the specific Algorithmic Strategy(ies);
  - b) upon the demise/insolvency of the Client.
  - c) the Exchange or any other regulatory authority terminates or withdraw the approval given by the Exchange for Algo Strategies / Algorithmic Trading.
13. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective Parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
14. In addition to the specific rights set out in this Agreement WSAPL and the Client shall be entitled to exercise any other rights which WSAPL or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI or the terms and conditions of trading facilities provided by the WSAPL.

15. The Parties shall keep confidential all information pursuant to this Agreement and save and except which may be required to be disclosed under law or on need to know basis. The disclosing Party shall inform the other concerned Party of receipt of any such communication/notice/intimation requiring such disclosure within reasonable time to enable the other Party to take appropriate action, if required.
16. Neither Party shall be liable for any failure to perform any of its obligations under this Agreement if the performance is prevented, hindered or delayed by a Force Majeure Event (defined below) and in such case its obligations shall be suspended for so long as the Force Majeure Event continues. Each Party shall promptly inform the other of the existence of a Force Majeure Event and shall consult together to find a mutually acceptable solution. "Force Majeure Event" means any event due to any cause beyond the reasonable control of Parties, including, without limitation, unavailability of any communication system, breach or virus in the processes, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war, acts of government, computer hacking unauthorized access to computer data and storage devices, computer crashes, etc.
17. This Agreement shall be governed by the laws in India and the courts in Ahmedabad shall have exclusive jurisdiction over matters relating to or arising out of this Agreement. Any disputes between the Parties in respect of any claim, difference and/or contravention of terms of this Agreement or otherwise (other than those which are subject to the Exchange Rules, Bye-laws and Regulations and governed by the arbitration provided there under) shall be referred to a sole arbitrator appointed mutually by the Parties. Each Party will bear the cost of the arbitrator so engaged by the Parties equally. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act 1996 as applicable from time to time including any statutory amendment or re-enactments thereof. The arbitration proceedings shall be conducted in English language and the venue of arbitration shall be Mumbai. Each Party irrevocably waives any objection it may have at any time to the laying of the venue of arbitration. The Parties shall bear their own legal fees.
18. The Agreement shall not be altered, amended and/or modified by the Parties in a manner that shall be in a contravention of any other provisions of this Agreement. Provided however, if the rights and obligations of the Parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Exchange or any other statutory enactment, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this Agreement.
19. The provisions of this agreement and the transactions executed on the Exchange are subject to and shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI along with Rules, Regulations and Bye laws of the

relevant stock exchange that may be in force from time to time. WSAPL and Client hereby declare and agree that the Rules, Byelaws, Regulations and circulars issued by the Exchange and SEBI shall be applicable to them including all such Parties for whom such trade shall have submitted to the jurisdiction of court or dispute resolution mechanism as may be specified by the Rules, Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.

20. If any provision of this Agreement is agreed by the parties to be illegal, void or unenforceable under any law that is applicable hereto or if any court of competent jurisdiction in a final decision so determines, this Agreement shall continue in force save that such provision shall be deemed to be deleted here from with effect from the date of such agreement or decision or such earlier date as the Parties may agree.
21. A failure by either Party to exercise or enforce any rights conferred upon it by this Agreement shall not be deemed to be a waiver of any such rights or operate so as to bar the exercise or enforcement thereof at any subsequent time or times.
22. This Agreement along with KYC and Trading Documents constitutes complete agreement for the purpose of Algorithmic Trading.
23. The Client should carefully consider whether such Member -WSAPL's ATS/ALGO/ATF is suitable for client in the light of his/her financial condition or otherwise. In case client trades and suffers adverse consequences or loss, client shall be solely responsible for the same and WSAPL/Exchanges/ and /or SEBI shall not be responsible in any manner whatsoever for the same. The client shall be solely responsible for the consequences and no contract can be rescinded on this account. The client is hereby informed and duly acknowledges and accept by using WSAPL's ATS/ALGO /ATF that there can be no guarantee of profits or no exception from losses while executing orders by using the ATS/ALGO/ATF. All trades are subject to market risk and are to the account of the client.
24. High volume trading will frequently occur at the market opening and before market close. Such high volumes may occur at any point in the day. These may cause delay in order execution or confirmation.
25. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.



IN WITNESS WHEREOF, the Parties hereto have set their hands and signatures on the day, month and year first above written.

Signed for and on behalf of **Wealthstreet Advisors Private Limited**

Director/Authorised Representative

Witness:

- 1.
- 2.

Signed for and on behalf of the Client ✖

Name:

Authorised Representative:

Witness

- 1.
- 2.

## ANNEXURE-I

### ALGORITHM TRADING STRATEGY

#### Smart Jobber Strategy (NFO):

Smart Jobber is a strategy that places multiple buy orders up to the lower range and multiple sell orders up to the upper range, from the reference.

#### Input Parameters:

Following user parameters need to be entered:

**PF Name:** The user can enter the desired name for the portfolio.

**Exchange:** User needs to populate relevant exchange. Example, it is NFO.

**Scrip:** User needs to select relevant symbol/scrip name for that particular exchange.

**Instrument Type:** User needs to select the relevant instrument type.

**Expiry Date:** User needs to select the relevant expiry date for the selected future expiry.

**Opt Type:** User can select the relevant option type, in case of options.

**Strike Price:** User can select the relevant strike price, in case of options.

**Tick Size (Rs.):** It is a minimum tick for that scrip.

**Order type:** It is useful in determining whether user wants to only place (slice) orders as buy or user wants to only place (slice) orders as sell orders or user wants to place (slices) or both buy and sell orders. It should be noted even if user has selected order type as buy, it will place the reverse sell orders, once the initial buy order (slice) is executed, but it will not place initial sell orders (slices). The same logic is applicable if the order type is selected as sell.

**Pro/CLI:** It gives user an option to select PRO or CLI. When CLI is selected, it will give an option to select **Account id** and **Participant id**.

**Reference Price:** This is the reference price from which prices at which orders need to be placed are derived.

**Upper Range:** It is the upper band above which the slice orders will not be placed. It is specified by the user.

**Lower Range:** It is the lower band below which the slice orders will not be placed. It is specified by the user.

**Book Profit:** It has two options: Yes/No. If 'Yes' is selected, whenever an initial slice gets traded, its corresponding profit order will be placed based on the Step. If 'No' is selected, the corresponding profit order will not be placed; only initial slices will be placed.

**Profit Based on:** It has two options:

a) Placed Price: When Placed Price is selected, the profit (reverse) orders will be placed by adding or subtracting the sell or buy step from the trade price for each slice.

For example, the Reference is 8500, Lower Range is 8480, Upper Range is 8520, Buy Step is -10 and Sell Step is 10. The buy order for 8490 is traded for 1 Lot, so the profit (sell) order will be placed at 8500 (8490 (Trade Price of that slice) + 10 (Sell Step)) for 1 Lot. Now, when the buy order for 8480 is traded for 1 Lot, the profit (sell) order will be placed at 8490 (8480 (Trade Price of that slice) + 10 (Sell Step)) for 1 Lot.

b) **Average Price:** When Average Price is selected, the profit (reverse) orders will be placed by adding or subtracting the sell or buy step from the average price of all traded slices. Average price is applicable only if 'Repeat Cycle' is selected as 'No'.

For example, the Reference is 8500, Lower Range is 8480, Upper Range is 8520, Buy Step is -10 and Sell Step is 10. The buy order for 8490 is traded for 1 Lot, so the profit (sell) order will be placed at 8500 (8490 (Average Price for all traded slices) + 10 (Sell Step)) for 1 Lot. Now, when the buy order for 8480 is traded for 1 Lot, the initial profit (sell) order will be modified from 1 Lot to 2 Lots at 8495 (8485 (Average Price for all traded slices) + 10 (Sell Step)).

**Repeat Cycle:** Yes/ No. If 'Yes' is selected, once the initial order and the corresponding reverse order, is traded, the initial order will be placed again and the cycle will be repeated. If 'No' is selected, the cycle will not be repeated.

The following parameters are applicable for buy orders:

**Buy Step** : This parameter determines at which prices various buy orders should be placed from the current reference price. For example, if reference price is 8000, buy step is Rs. -10, and lower range is 7950, then it will place 5 buy orders at limit price 7990, 7980, 7970, 7960, and 7950. The buy orders will be placed till the lower range.

**Buy Step Dec.:** This parameter is used to decrement the Buy Step by the factor specified in this field. For example, if Buy Step Dec is -1, the Buy Step will be decremented by -1, in every consecutive slice. If 0 is entered, the Buy Step will not be decremented, and every slice will be placed at uniform price intervals, specified in the Buy Step.

**Buy Order Lot:** This is the number of lots to be placed for buy orders.

**Buy Ch Step:** This has three options: Manual, Half and Double. If manual is selected, the buy order lots will be incremented or decremented at every step, by the Buy Step Lots specified. If half is selected, the buy order lots will be halved at every step. If double is selected, the buy order lots will be doubled at every step.

**Buy Step Lots:** This parameter is applicable if the Buy Choice Step is selected as Manual. It is the number of lots by which the buy order lot should be incremented or decremented at every price interval.

**Total Buy Lots:** This is the total lots for buy orders.

**The following parameters are applicable for sell orders:**

**Sell Step :** This parameter determines at which prices various sell orders should be placed from the current reference price. For example, if reference price is 8000, sell step is Rs. 10, and upper range is 8050, then it will place 5 sell orders at limit price 8010, 8020, 8030, 8040, and 8050. The sell orders will be placed till the upper range.

**Sell Step Inc.:** This parameter is used to increment the Sell Step by the factor specified in this field. For example, if Sell Step Inc is 1, the Sell Step will be incremented by 1, in every consecutive slice. If 0 is entered, the Sell Step will not be incremented, and every slice will be placed at uniform price intervals, specified in the Sell Step.

**Sell Order Lot:** This is the number of lots to be placed for sell orders.

**Sell Ch Step:** This has three options: Manual, Half and Double. If manual is selected, the sell order lots will be incremented or decremented at every step, by the Sell Step Lots specified. If half is selected, the sell order lots will be halved at every step. If double is selected, the sell order lots will be doubled at every step.

**Sell Step Lots:** This parameter is applicable if the Sell Choice Step is selected as Manual. It is the number of lots by which the sell order lot should be incremented or decremented at every price interval.

**Total Sell Lots:** This is the total lots for sell orders.

**Sqr-off:** This has two options: Yes and No. If 'Yes' is selected, then Square-off Time, SL Buy Limit and SL Sell Limit parameters become applicable. If 'No' is selected, then the aforementioned square off parameters will not be applicable.

**Square-off Time:** This parameter is applicable if Square-off is selected as 'Yes'. The user can specify the time, at which all open orders should be cancelled, and open positions should be squared-off.

**SL Buy Limit:** The user can specify the limit for Buy orders, which, if breached, should reverse all buy open positions. It is less than or equal to the Lower Range specified.

**SL Sell Limit:** The user can specify the limit for Sell orders, which, if breached, should reverse all sell positions. It is greater than or equal to the Upper Range specified.

**MPP%:** The user can specify the MPP% for placing a limit order, when the SL Buy Limit or SL Sell Limit is triggered or Square-off Timer is breached. The limit price is placed based on:

**Price of Buy Order = LTP + (LTP \* MPP%)**

**Price of Sell Order = LTP - (LTP \* MPP%)**

**Max No. of Slice:** The user can restrict the maximum number of slices to be created on each side.

**Execution:**

1. Based on the user-defined parameters, the strategy will place all the slices. If 'Both' Order Type is selected, the orders will be placed for both buy and sell sides. If 'Buy' is selected, orders will be placed only for buy side and if 'Sell' is selected, orders will be placed only for sell side.

2. For example, if the user has selected '**Both**' Order Type and '**Yes**' Cycle, with the following parameters:

**Reference Price:** 8000

**Upper Range:** 8050

**Lower Range:** 7950

**Buy Step:** -10

**Sell Step:** 10

**Buy Step Dec:** -1

**Sell Step Inc:** 1

**Buy Order Lots:** 1

**Sell Order Lots:** 1

**Buy Ch Step:** Manual

**Sell Ch Step:** Manual

**Buy Step Lots:** 1

**Sell Step Lots:** 1

**Buy Total Lots:** 10

**Sell Total Lots:** 10

**Max No. of Slices:** 10

**Book Profit:** Yes

**Profit Based On:** Placed Price

**Repeat Cycle:** Yes

Orders will be placed as follows:

**Buy Orders:**

1 Lot at Rs. 7990

2 Lots at Rs. 7979

3 Lots at Rs. 7967

4 Lots at Rs. 7954

**Sell Orders:**

1 Lot at Rs. 8010

2 Lots at Rs. 8021

3 Lots at Rs. 8033

4 Lots at Rs. 8046

3. As soon as an order gets traded, it will place the profit order, based on the 'Profit Based on' parameter selected and the Buy Step or Sell Step entered. Once the square-off order

gets traded, the initial order will be placed again, if the 'Repeat Cycle' parameter is selected as 'Yes'. If 'No' is selected, it will not place the initial order again.

Let's say, in the above example, the Buy order for 1 Lot at Rs. 7990 gets traded. It will place a profit order, that is, a sell order for 1 Lot at Rs. 8000 (7990 + 10 (Sell Step)). Once square-off order gets traded, it will place the initial order again.

4. In case of partial trade of the initial order, it will place the profit order for the traded lots of the initial order, and the remaining lots for the initial order will remain open. If the profit order gets partially traded, it will cancel the pending lots of the initial order and not place it again, until the profit order gets fully traded. If however, 'Book Profit Based On' is selected as 'Average Price', the initial order will not get cancelled. The initial order will be placed again, only if the 'Cycle' is selected as 'Yes', and will not be placed again, if the 'Cycle' is selected as 'No'.

Continuing the example given above, let's say, the Buy Order for 3 Lots at Rs. 7967 gets traded partially for 2 Lots. It will place a reverse sell order for 2 Lots at Rs. 7977 (7967 + 10 (Sell Step)). Let's say, the sell order for 2 Lots at Rs. 7977 gets partially traded for 1 lot, it will cancel the initial pending buy order for 1 lot at Rs. 7967. Once the pending sell order for 1 Lot at Rs. 7977 gets traded, it will place the initial buy order again for 3 lots at Rs. 7967.

5. If Square-off is selected as Yes, and if square-off time or SL Buy Limit or SL Sell Limit is breached, all open orders will be cancelled, open positions will be squared-off and new slices will not be placed. If the user stops the strategy, all open orders will get cancelled.

### Front -End Screenshot:

IN WITNESS WHEREOF, the Parties hereto have set their hands and signatures on

Date:

Place:

Signed for and on behalf of **Wealthstreet Advisors Private Limited**

Director/Authorised Representative

Witness:

- 1.
- 2.

Signed for and on behalf of the Client ✕

Name:

Authorised Representative

Witness

- 1.
- 2.